



| Monthly Investor Report      |              |                     |                          |                              |                       |                                  | 30th November 2015 |
|------------------------------|--------------|---------------------|--------------------------|------------------------------|-----------------------|----------------------------------|--------------------|
| Fastnet Securities 6 Limited |              |                     |                          |                              |                       |                                  |                    |
| Tranche Name                 | Identifier   | Legal Maturity Date | Original Tranche Balance | Restructured Tranche Balance | Original Rating (S&P) | Current Rating (S&P/Moodys/DBRS) |                    |
| Class A1                     | XS0398511567 | December 2050       | €648,000,000.00          | €561,600,000.00              | AAA                   | Redeemed                         |                    |
| Class A2                     | XS0398511997 | December 2050       | €648,000,000.00          | €559,200,000.00              | AAA                   | AAA/Aa1/AAA                      |                    |
| Class A3                     | XS0398512292 | December 2050       | €648,000,000.00          | €559,200,000.00              | AAA                   | A/Aa1/A                          |                    |
| Class B                      | XS0398512375 | December 2050       | €456,000,000.00          | €720,000,000.00              | N/R                   | N/R                              |                    |

| Deal Information                   |  | Report Outline                       |        |
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| Initial Issue Date:                | 10-Nov-08  | 1. Note Summary                      | Page 2 |
| First Distribution Date:           | 10-Dec-08  |                                      |        |
| Report Date:                       | 10-Dec-15  | 2. November Payment Date Information | 3      |
| Report Period:                     | Nov-15   | i. Available Revenue Funds           |        |
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| Payment Frequency:                 | Monthly  | iii. Available Principle Funds       |        |
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| Contact:                           | Christopher Delaney  | v. Principle Payments                |        |
|                                    |  | vi. Amounts Credited to Ledgers      |        |
| Address:                           | Permanent TSB<br>56/59 St Stephens Green<br>Dublin 2<br>Ireland                | 6. Deal Participant Information      | 10     |
| Phone:                             | 00353 (0)1 6695513   | 7. Definitions                       | 11     |
| Fax:                               | 00353 (0)1 6695868   | i. Constant Redemption Rate          |        |
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| Email:                             | <a href="mailto:Chris.Delaney@permanentsb.ie">Chris.Delaney@permanentsb.ie</a> | iv. Mortgage Conversion              |        |
| Web:                               | <a href="http://www.permanentsb.ie">www.permanentsb.ie</a>                     | v. Bank Accounts                     |        |
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1. Note Summary

| Tranche Name | Identifier   | Legal Maturity Date | Restructured Tranche Balance | Restructured Closing Balance 31-Mar 11 | Opening Tranche Balance 01-Nov 15 | Opening Pool Factor | Principal Distribution 10-Nov 15 | Cumulative Principal Distribution Post Restructure | Closing Tranche Balance 30-Nov 15 | Closing Pool Factor |
|--------------|--------------|---------------------|------------------------------|--|-----------------------------------|---------------------|----------------------------------|--|-----------------------------------|---------------------|
| Class A1     | XS0398511567 | December 2050       | €561,600,000.00              | €496,650,000.00                        | €0.00                             | 0.00000000          | €0.00                            | €0.00  | €0.00                             | 0.00000000          |
| Class A2     | XS0398511997 | December 2050       | €559,200,000.00              | €494,500,000.00                        | €371,078,781.92                   | 0.66358867          | €7,503,164.47                    | €130,924,382.55                                    | €363,575,617.45                   | 0.65017099          |
| Class A3     | XS0398512292 | December 2050       | €559,200,000.00              | €494,500,000.00                        | €494,500,000.00                   | 0.88429900          | €0.00                            | €0.00  | €494,500,000.00                   | 0.88429900          |
| Class B      | XS0398512375 | December 2050       | €720,000,000.00              | €636,853,865.00                        | €636,853,865.00                   | 0.88451926          | €0.00                            | €0.00  | €636,853,865.00                   | 0.88451926          |
|              |              |                     | €2,400,000,000.00            | €2,122,503,865.00                      | €1,502,432,646.92                 | 0.62601360          | €7,503,164.47                    | €130,924,382.55                                    | €1,494,929,482.45                 | 0.62288728          |

Note: On the 11th March 2011 the principal amount on the notes was restructured

| Tranche Name | Fixed Coupon | Interest Calculation | Days Accrued | Interest Accrued | Interest Distributed 10-Nov 15 | Unpaid Interest | Cumulative Unpaid Interest |
|--------------|--------------|----------------------|--------------|------------------|--------------------------------|-----------------|----------------------------|
| Class A1     | 1.50000%     | Actual / 360         | 29           | €0.00            | €0.00                          | €0.00           | €0.00                      |
| Class A2     | 1.50000%     | Actual / 360         | 29           | €448,386.86      | €448,386.86                    | €0.00           | €0.00                      |
| Class A3     | 1.50000%     | Actual / 360         | 29           | €597,520.83      | €597,520.83                    | €0.00           | €0.00                      |
| Class B      | 0.10000%     | Actual / 360         | 29           | €51,302.12       | €51,302.12                     | €0.00           | €0.00                      |
|              |              |                      |              | €1,097,209.81    | €1,097,209.81                  | €0.00           | €0.00                      |

Note: Following the restructure the note interest changed from a floating to a fixed basis

| Principle Deficiency Ledger |                   |                             |            |                 |                           |
|-----------------------------|-------------------|-----------------------------|------------|-----------------|---------------------------|
| Opening Balance 01-Nov 15   | Lossess Allocated | Cumulative Losses Allocated | Total Paid | Cumulative Paid | Closing Balance 30-Nov 15 |
| €0.00                       | €0.00             | €0.00                       | €0.00      | €0.00           | €0.00                     |
| €0.00                       | €0.00             | €0.00                       | €0.00      | €0.00           | €0.00                     |
| €0.00                       | €0.00             | €0.00                       | €0.00      | €0.00           | €0.00                     |
| €0.00                       | €0.00             | €184,551.30                 | €0.00      | -€184,551.30    | €0.00                     |
| €0.00                       | €0.00             | €184,551.30                 | €0.00      | -€184,551.30    | €0.00                     |

2. November Payment Date Information 10 Nov 15

(i) Available Revenue Funds

|                                      |                      |
|--------------------------------------|----------------------|
| Revenue Funds                        | €2,682,561.22        |
| ERC's                                | €2,513.73            |
| Release from Reserve Fund            | €0.00                |
| Interest receivable on bank accounts | €0.00                |
| <b>Total Revenue Funds</b>           | <b>€2,685,074.95</b> |

(ii) Revenue Priority of Payments

|  |                      |
|--|----------------------|
| Amounts due with respect to the Trustee                | €0.00                |
| Amounts due with respect to Third Parties              | €0.00                |
| Amounts due with respect to Paying Agent               | €0.00                |
| Amounts due with respect to Mortgage Manager           | €186,866.19          |
| A1 Note Interest                                       | €0.00                |
| A2 Note Interest                                       | €448,386.86          |
| A3 Note Interest                                       | €597,520.83          |
| Amounts due with respect to Reserve Fund               | €0.00                |
| B Note Interest  | €51,302.12           |
| PDL  | €0.00                |
| Amounts due with respect to Subordinated Loan Facility | €1,400,998.95        |
| <b>Total Revenue Distributed</b>                       | <b>€2,685,074.95</b> |

3. Credit Enhancement

(i) Reserve Fund

|                                  |                       |
|----------------------------------|-----------------------|
| Initial Reserve Fund             | €26,400,000.00        |
| % of Original Note Balance       | 1.10%                 |
| Reserve Fund Floor (1.50%)       | €26,400,000.00        |
| Reserve Fund Required Amount     | €26,400,000.00        |
| Beginning Reserve Amount         | €26,400,000.00        |
| Additions to this period         | €0.00                 |
| Releases from this period        | €0.00                 |
| Reserve Fund Drawing this period | €0.00                 |
| <b>Ending Reserve Amount</b>     | <b>€26,400,000.00</b> |
| <b>% of Current Note Balance</b> | <b>1.77%</b>          |

(iii) Available Principal Funds

|                                       |                      |
|---------------------------------------|----------------------|
| Principal Repayments                  | €4,599,212.21        |
| Principal Redemptions                 | €1,548,865.54        |
| Principal Amount of Loans Repurchased | €1,355,086.72        |
| Principal Amount of Loans Substituted | €0.00                |
| PDL Credits                           | €0.00                |
| Stage Payments                        | €0.00                |
| <b>Total Principal Funds</b>          | <b>€7,503,164.47</b> |

(iv) Principal Priority of Payments

|                                    |                      |
|------------------------------------|----------------------|
| A1 Note Redemption                 | €0.00                |
| A2 Note Redemption                 | €7,503,164.47        |
| A3 Note Redemption                 | €0.00                |
| B Note Redemption                  | €0.00                |
| <b>Total Principal Distributed</b> | <b>€7,503,164.47</b> |

(v) Transaction Account Balance - Current Period

|                 |                 |
|-----------------|-----------------|
| Opening Balance | €7,956,461.90   |
| Cash In         | €9,316,547.10   |
| Cash Out        | -€10,188,239.42 |
| Closing Balance | €7,084,769.58   |

(ii) Reserve Fund Reduction Triggers

|                                | Condition Met | Limit          | Current Period |
|--------------------------------|---------------|----------------|----------------|
| Reserve Fund >= 1.10% of PAO   | Y             | 1.10%          | 1.77%          |
| Nil Balance on PDL             | Y             | €0.00          | €0.00          |
| Reserve Fund = Required Amount | Y             | €26,400,000.00 | €26,400,000.00 |

(iii) Performance Triggers

|                                       | Condition Met | Limit | Current Period |
|---------------------------------------|---------------|-------|----------------|
| Conversion Test - Arrears > 90 days   | N             | 4.00% | 13.35%         |
| Substitution Test - Arrears > 90 days | N             | 4.00% | 13.35%         |

Note: As a result of the breeching 4% Arrears >90days, Converted Mortgages are no longer allowed and will be substituted out of the pool

(vi) Prepayments Ledger

|                                  |              |
|----------------------------------|--------------|
| Prepayments received             | €2,513.73    |
| Payments to Permanent tsb        | -€2,513.73   |
| <b>Prepayment ledger balance</b> | <b>€0.00</b> |

Note: Prepayments relate to additional payments received upon the prepayment / early redemption of fixed rate mortgages

(vii) Trust Account Balance - Current Period

|                 |               |
|-----------------|---------------|
| Opening Balance | €2,541,802.94 |
| Closing Balance | €2,540,445.96 |

(viii) Retained Amounts - Current Period

|                 |               |
|-----------------|---------------|
| Undrawn Amounts | €4,913,906.60 |
|-----------------|---------------|

4. Collateral Performance

(i) Portfolio Characteristics

|   | Last Period       | Current Period    | Issue Date        |
|---|-------------------|-------------------|-------------------|
| Collateral Reporting Period Start Date: | 01 October 2015   | 01 November 2015  | 10 November 2008  |
| Collateral Reporting Period End Date:   | 31 October 2015   | 30 November 2015  | n/a               |
| Pool Balance (inc. prefunding):         | €1,494,929,482.45 | €1,488,181,545.00 | €2,399,951,425.91 |
| Number of Loans:                        | 8,768             | 8,735             | 12,962            |

|                   | Last Period     |                   | Current Period  |                   | Since Issuance  |                   |
|-------------------|-----------------|-------------------|-----------------|-------------------|-----------------|-------------------|
|                   | Number of Loans | Balance           | Number of Loans | Balance           | Number of Loans | Balance           |
| Opening Balance   | 8,800           | €1,502,432,646.92 | 8,768           | €1,494,929,482.45 | 12,962          | €2,399,951,425.91 |
| Repayments        |                 | -€4,599,212.21    |                 | -€4,270,681.95    |                 | -€429,040,670.49  |
| Redemptions       | 25              | -€1,548,865.54    | 25              | -€1,172,289.16    | 1,839           | -€94,901,946.84   |
| Loans Repurchased | 7               | -€1,355,086.72    | 8               | -€1,304,966.34    | 2,077           | -€395,223,600.96  |
| Loans Substituted | 0               | €0.00             | 0               | €0.00             | 0               | €0.00             |
| Stage Payments    | 0               | €0.00             | 0               | €0.00             |                 | €7,396,337.38     |
| Closing Balance   | 8,768           | €1,494,929,482.45 | 8,735           | €1,488,181,545.00 | 8,735           | €1,488,181,545.00 |

\*\* - Redemptions information is only available from September 2009. Since we have not been reporting in this format since the start of the pool, we have no reasonable method of splitting redemptions and repayments since issuance before August 2009.  
Note: Closing no of loans is calculated as: Opening balance - Redemptions - Loans repurchased + Loans substituted  
Note: In the Current Period 0 Converted Loan with a balance of €0 was repurchased

|  | Last Period   | Current Period | At Issuance |
|--|---------------|----------------|-------------|
| Constant Redemption Rate (CRR %)                   | 1.23%         | 0.94%          |             |
| Period Redemption Rate (%)                         | 0.10%         | 0.08%          |             |
| Constant Default Rate (CDR %)                      | 0.00%         | 0.00%          |             |
| Period Default Rate (%)                            | 0.00%         | 0.00%          |             |
| Excess Spread (%)                                  | 0.09%         | 0.08%          |             |
| Excess Spread (Amount)                             | €1,400,998.95 | €1,243,117.61  |             |
| Annualised Excess Spread (%)                       | 1.12%         | 1.00%          |             |
| Borrower's Weighted Average LTV (%)                | 73.69%        | 73.76%         | 77.13%      |
| % Fixed Rate                                       | 0.27%         | 0.25%          | 38.15%      |
| Weighted Average Current Seasoning (mths)          | 100.99        | 101.94         | 22.63       |
| Weighted Average Remaining Term to Maturity (mths) | 248.66        | 247.94         | 311.18      |
| Weighted Average Reversion Margin (%)              | 0.01%         | 0.01%          | **          |
| Minimum Interest Rate (%)                          | 0.00%         | 0.00%          | 0.75%       |
| Maximum Interest Rate (%)                          | 9.10%         | 9.10%          | 8.70%       |
| Weighted Average Mortgage Interest Rate (%) (a)    | 2.1091%       | 2.1057%        | 4.9535%     |
| Euribor (b)  | NA            | NA             | 4.5920%     |
| Servicing & Cash Management Fee (c)                | 0.2000%       | 0.2000%        | 0.2000%     |
| WA Note Margin/Coupon (d)                          | 0.9066%       | 0.9036%        | 0.7445%     |
| Reserve Fund Release (e)                           | 0.0000%       | 0.0000%        | n/a         |
| PDL (f)  | 0.0000%       | 0.0000%        | n/a         |
| WA Net Margin (a-b-c-d+e-f)                        | 1.0025%       | 1.0021%        | -0.5830%    |

\* Redemptions information is only available from September 2009 from the system. Therefore, these cannot be calculated accurately.  
\*\* This is left blank as the system does not produce an accurate reversion rate 'since issuance', as it was not designed to report the same at the inception of the deal.



4. Collateral Performance (continued)

(ii) Arrears Profile

|                 | No. of Loans B/F | Balance B/F       | % of Balance B/F | No. of Loans IN | Balance IN     | No. of Loans OUT | Balance OUT    | No. of Redemptions | Balance of Redemptions | No. of Loans C/F | Balance C/F       | % of Balance C/F |
|-----------------|------------------|-------------------|------------------|-----------------|----------------|------------------|----------------|--------------------|------------------------|------------------|-------------------|------------------|
| Current         | 7,711            | €1,256,151,097.70 | 84.03%           | 32              | €5,502,822.29  | 34               | €5,943,885.46  | 25                 | €1,172,289.16          | 7,681            | €1,250,037,157.37 | 83.98%           |
| 30 - 59 Days    | 104              | €20,733,375.05    | 1.39%            | 40              | €7,223,911.76  | 36               | €8,069,108.98  | 0                  | €0.00                  | 108              | €19,833,908.26    | 1.34%            |
| 60 - 89 Days    | 49               | €9,694,767.22     | 0.65%            | 26              | €6,329,741.62  | 26               | €4,718,036.67  | 0                  | €0.00                  | 49               | €11,285,194.67    | 0.75%            |
| 90 - 119 Days   | 32               | €6,834,812.66     | 0.46%            | 15              | €2,948,894.69  | 18               | €3,654,190.06  | 0                  | €0.00                  | 29               | €6,111,318.13     | 0.41%            |
| 120 - 149 Days  | 31               | €5,685,715.88     | 0.38%            | 7               | €1,256,048.78  | 15               | €2,583,709.88  | 0                  | €0.00                  | 23               | €4,348,311.58     | 0.29%            |
| 150 - 179 Days  | 13               | €2,448,759.79     | 0.16%            | 15              | €2,702,193.74  | 8                | €1,304,038.80  | 0                  | €0.00                  | 20               | €3,845,969.98     | 0.26%            |
| 180 - 359 Days  | 101              | €20,683,002.91    | 1.38%            | 10              | €1,795,654.40  | 10               | €1,805,281.17  | 0                  | €0.00                  | 100              | €20,448,379.28    | 1.38%            |
| 360+ Days       | 683              | €164,157,594.42   | 10.98%           | 8               | €1,472,862.64  | 6                | €1,153,878.88  | 0                  | €0.00                  | 681              | €163,714,357.31   | 11.01%           |
| In Repossession | 44               | €8,540,356.82     | 0.57%            | 0               | -€0.02         | 0                | €0.00          | 0                  | €0.00                  | 44               | €8,556,948.42     | 0.58%            |
| Total           | 8,768            | €1,494,929,482.45 | 100.00%          | 153             | €29,232,129.90 | 153              | €29,232,129.90 | 25                 | €1,172,289.16          | 8,735            | €1,488,181,545.00 | 100.00%          |

(iii) Moratorium Profile

|                 | Last Period  |                |              | Current Period |                |              |
|-----------------|--------------|----------------|--------------|----------------|----------------|--------------|
|                 | No. of Loans | Balance        | % of Balance | No. of Loans   | Balance        | % of Balance |
| Current         | 70           | €15,059,222.67 | 35.39%       | 64             | €13,113,791.61 | 33.44%       |
| 30 - 59 Days    | 10           | €1,392,198.69  | 3.27%        | 8              | €1,184,746.81  | 3.02%        |
| 60 - 89 Days    | 5            | €922,391.08    | 2.17%        | 8              | €1,515,781.30  | 3.87%        |
| 90 - 119 Days   | 7            | €1,788,485.36  | 4.20%        | 5              | €1,239,831.11  | 3.16%        |
| 120 - 149 Days  | 3            | €590,957.76    | 1.39%        | 3              | €589,668.66    | 1.50%        |
| 150 - 179 Days  | 5            | €1,064,551.98  | 2.50%        | 7              | €1,420,605.90  | 3.62%        |
| 180 - 359 Days  | 24           | €4,925,861.39  | 11.58%       | 17             | €3,432,270.14  | 8.75%        |
| 360+ Days       | 79           | €16,809,367.09 | 39.50%       | 79             | €16,716,167.37 | 42.64%       |
| In Repossession | 0            | €0.00          | 0.00%        | 0              | €0.00          | 0.00%        |
| Total           | 203          | €42,553,036.02 | 100.00%      | 191            | €39,212,862.90 | 100.00%      |

\*\*\*Note: Days relate to Arrears status not length of moratorium

\*\*\*Note: Moratoriums include Capital Payment Hols

(vi) Repossessed Properties

|   | Last Period | Current Period | Since Issuance |
|---|-------------|----------------|----------------|
| Brought Forward                                 | 42          | 42             |                |
| Reposessed                                      | 0           | 0              | 90             |
| Sold  | 0           | 0              | 51             |
| Linked to repurchased loans                     | 0           | 0              |                |
| Carried Forward                                 | 42          | 42             |                |
| Balance of Sold Repossessions                   | €0.00       | €0.00          | €2,738,869.21  |
| Total Principal Lossess                         | €0.00       | €0.00          | €184,551.30    |
| WA Loss Severity                                | 0.00%       | 0.00%          | 34.24%         |
| Principal Recoveries                            | €0.00       | €0.00          | €4,827,500.00  |
| Total Net Lossess as % of Original Pool Balance | 0           | 0              | 0.01%          |

(viii) Capitalised Interest

|       | Last Period |               |                      | Current Period |               |                      | To Date     |                      |
|-------|-------------|---------------|----------------------|----------------|---------------|----------------------|-------------|----------------------|
|       | No of Loans | Loan Balance  | Interest Capitalised | No of Loans    | Loan Balance  | Interest Capitalised | No of Loans | Interest Capitalised |
| Total | 14          | €3,326,241.91 | €10,366.43           | 25             | €5,850,263.46 | €19,499.75           | 1326        | €1,207,423.27        |

\*\*\*Note: Capitalised Interest information is only available from August 2011

(iv) Moratorium Length

|                 | Current Period |                |              |
|-----------------|----------------|----------------|--------------|
|                 | No. of Loans   | Balance        | % of Balance |
| 1 to 3 months   | 39             | €7,751,866.19  | 19.77%       |
| 4 to 6 months   | 138            | €28,033,158.35 | 71.50%       |
| 7 to 9 months   | 1              | €278,315.18    | 0.71%        |
| 10 to 12 months | 3              | €667,675.66    | 1.70%        |
| 13 to 18 months | 1              | €338,312.04    | 0.86%        |
| 19 to 24 months | 1              | €447,656.79    | 1.14%        |
| Over 24 months  | 8              | €1,695,878.69  | 4.32%        |
| Total           | 191            | €39,212,862.90 | 100.00%      |

\*\*\*Note: Moratoriums include Capital Payment Hols

\*\*\*Note: Length relates to moratorium term provided and not remaining moratorium term

(v) Repayment Type Change

|           | Current Period |         |              |
|-----------|----------------|---------|--------------|
|           | No. of Loans   | Balance | % of Balance |
| P&I to IO | 0              | €0.00   | 0.00%        |
| IO to P&I | 0              | €0.00   | 0.00%        |
| Total     | 0              | €0.00   | 0.00%        |

\*\*\*Note: The above table relates to product type changes in the period

(vii) Term Extensions

|               | Last Period  |                |              | Current Period |                |              |
|---------------|--------------|----------------|--------------|----------------|----------------|--------------|
|               | No. of Loans | Balance        | % of Balance | No. of Loans   | Balance        | % of Balance |
| 1 - 2 Months  | 25           | €4,556,449.37  | 7.54%        | 28             | €5,174,427.92  | 8.43%        |
| 2 - 3 Months  | 14           | €2,669,984.60  | 4.42%        | 15             | €2,742,396.27  | 4.47%        |
| 3 - 4 Months  | 8            | €1,377,517.85  | 2.28%        | 7              | €1,343,087.18  | 2.19%        |
| 4 - 5 Months  | 3            | €286,692.98    | 0.47%        | 3              | €316,256.94    | 0.52%        |
| 5 - 6 Months  | 2            | €211,532.04    | 0.35%        | 1              | €52,519.22     | 0.09%        |
| 6 - 12 Months | 15           | €2,922,026.37  | 4.83%        | 16             | €3,076,460.92  | 5.01%        |
| 1 - 2 Years   | 27           | €3,791,636.56  | 6.27%        | 27             | €3,783,200.11  | 6.16%        |
| 2 - 3 Years   | 22           | €4,447,177.57  | 7.36%        | 22             | €4,441,586.94  | 7.23%        |
| 3 - 4 Years   | 36           | €6,699,452.53  | 11.08%       | 38             | €7,015,203.73  | 11.43%       |
| 4 - 5 Years   | 52           | €9,000,770.15  | 14.89%       | 52             | €8,985,120.38  | 14.63%       |
| Over 5 Years  | 164          | €24,479,777.14 | 40.51%       | 165            | €24,470,342.64 | 39.84%       |
| Total         | 368          | €60,443,017.16 | 100.00%      | 374            | €61,400,602.25 | 100.00%      |

4. Collateral Performance (continued)

(ix) Mortgage Portfolio Analysis

|                                 | Current Period |             |                   |              | At Issuance  |             |                   |              |
|---------------------------------|----------------|-------------|-------------------|--------------|--------------|-------------|-------------------|--------------|
|                                 | No. of Loans   | % of Number | Balance           | % of Balance | No. of Loans | % of Number | Balance           | % of Balance |
| Regional Distributions          |                |             |                   |              |              |             |                   |              |
| Dublin                          | 2,373          | 27.17%      | €526,835,098.69   | 35.40%       | 3,566        | 27.51%      | €844,009,393.13   | 35.16%       |
| Rest of Leinster                | 2,614          | 29.92%      | €442,198,345.90   | 29.71%       | 3,845        | 29.67%      | €699,380,217.90   | 29.14%       |
| Munster                         | 2,259          | 25.86%      | €339,657,429.05   | 22.82%       | 3,311        | 25.54%      | €548,811,815.97   | 22.87%       |
| Connaught                       | 890            | 10.19%      | €106,541,954.59   | 7.16%        | 1,371        | 10.58%      | €188,776,620.29   | 7.87%        |
| Ulster                          | 599            | 6.86%       | €72,948,716.77    | 4.91%        | 869          | 6.70%       | €118,973,378.62   | 4.96%        |
| Total                           | 8,735          | 100.00%     | €1,488,181,545.00 | 100.00%      | 12,962       | 100.00%     | €2,399,951,425.91 | 100.00%      |
| Property Type                   |                |             |                   |              |              |             |                   |              |
| Apartment                       | 1,476          | 16.90%      | €260,065,988.40   | 17.48%       | 2,118        | 16.34%      | €416,150,036.62   | 17.34%       |
| Bungalow                        | 576            | 6.59%       | €83,609,412.02    | 5.62%        | 915          | 7.06%       | €142,471,093.71   | 5.94%        |
| Detached House                  | 1,465          | 16.77%      | €224,369,811.44   | 15.08%       | 2,316        | 17.87%      | €383,861,692.52   | 16.00%       |
| Semi-Detached                   | 3,037          | 34.77%      | €526,021,941.84   | 35.35%       | 4,490        | 34.63%      | €844,296,118.66   | 35.17%       |
| Terraced                        | 1,970          | 22.55%      | €344,047,926.55   | 23.11%       | 2,842        | 21.93%      | €538,269,945.61   | 22.43%       |
| Other                           | 211            | 2.42%       | €50,066,464.75    | 3.36%        | 281          | 2.17%       | €74,862,538.79    | 3.12%        |
| Total                           | 8,735          | 100.00%     | €1,488,181,545.00 | 100.00%      | 12,962       | 100.00%     | €2,399,951,425.91 | 100.00%      |
| Repayment Type                  |                |             |                   |              |              |             |                   |              |
| Principal & Interest            | 7,709          | 88.25%      | €1,241,974,445.49 | 83.45%       | 11,295       | 87.14%      | €1,965,818,485.64 | 81.91%       |
| Interest Only - Non Endowment   | 985            | 11.28%      | €242,810,563.53   | 16.32%       | 1,632        | 12.59%      | €431,310,591.65   | 17.97%       |
| Interest Only - Endowment       | 41             | 0.47%       | €3,396,535.98     | 0.23%        | 35           | 0.27%       | €2,822,348.62     | 0.12%        |
| Total                           | 8,735          | 100.00%     | €1,488,181,545.00 | 100.00%      | 12,962       | 100.00%     | €2,399,951,425.91 | 100.00%      |
| Loan Purpose                    |                |             |                   |              |              |             |                   |              |
| Purchase                        | 6,762          | 77.41%      | €1,161,161,115.54 | 78.03%       | 10,439       | 80.54%      | €1,889,903,031.86 | 78.75%       |
| Refinance                       | 1,973          | 22.59%      | €327,020,429.46   | 21.97%       | 2,523        | 19.46%      | €510,048,394.05   | 21.25%       |
| Total                           | 8,735          | 100.00%     | €1,488,181,545.00 | 100.00%      | 12,962       | 100.00%     | €2,399,951,425.91 | 100.00%      |
| Occupancy Status                |                |             |                   |              |              |             |                   |              |
| Home Loan                       | 4,399          | 50.36%      | €902,488,884.68   | 60.64%       | 5,963        | 46.00%      | €1,294,579,102.20 | 53.94%       |
| Residential Investment Property | 4,336          | 49.64%      | €585,692,660.32   | 39.36%       | 6,999        | 54.00%      | €1,105,372,323.71 | 46.06%       |
| Total                           | 8,735          | 100.00%     | €1,488,181,545.00 | 100.00%      | 12,962       | 100.00%     | €2,399,951,425.91 | 100.00%      |

4. Collateral Performance (continued)

(ix) Mortgage Portfolio Analysis (continued)

|                              | Current Period |             |                   |              | At Issuance  |             |                   |              |
|------------------------------|----------------|-------------|-------------------|--------------|--------------|-------------|-------------------|--------------|
|                              | No. of Loans   | % of Number | Balance           | % of Balance | No. of Loans | % of Number | Balance           | % of Balance |
| Current LTV Ratio            |                |             |                   |              |              |             |                   |              |
| Up to 10%                    | 397            | 4.54%       | €6,428,717.96     | 0.44%        | 617          | 4.76%       | €7,180,293.26     | 0.30%        |
| Over 10% - 20%               | 595            | 6.81%       | €24,964,894.80    | 1.68%        | 418          | 3.22%       | €21,434,879.26    | 0.89%        |
| Over 20% - 30%               | 680            | 7.78%       | €48,555,216.32    | 3.26%        | 692          | 5.34%       | €61,380,916.12    | 2.56%        |
| Over 30% - 40%               | 806            | 9.23%       | €79,448,537.71    | 5.34%        | 829          | 6.40%       | €91,287,856.68    | 3.80%        |
| Over 40% - 50%               | 784            | 8.98%       | €96,046,321.65    | 6.45%        | 1,072        | 8.27%       | €132,609,067.83   | 5.53%        |
| Over 50% - 60%               | 792            | 9.07%       | €122,348,565.46   | 8.22%        | 1,239        | 9.56%       | €179,288,539.84   | 7.47%        |
| Over 60% - 70%               | 756            | 8.65%       | €144,265,152.63   | 9.69%        | 1,461        | 11.27%      | €246,676,807.58   | 10.28%       |
| Over 70% - 80%               | 1,486          | 17.01%      | €335,139,013.61   | 22.52%       | 1,630        | 12.58%      | €324,235,387.50   | 13.51%       |
| Over 80% - 90%               | 1,745          | 19.99%      | €432,819,172.34   | 29.08%       | 1,666        | 12.85%      | €397,151,116.89   | 16.55%       |
| Over 90% - 95%               | 305            | 3.49%       | €82,594,226.39    | 5.55%        | 1,742        | 13.44%      | €492,140,809.07   | 20.50%       |
| Over 95%                     | 389            | 4.45%       | €115,571,726.13   | 7.77%        | 1,596        | 12.31%      | €446,565,751.88   | 18.61%       |
| Total                        | 8,735          | 100.00%     | €1,488,181,545.00 | 100.00%      | 12,962       | 100.00%     | €2,399,951,425.91 | 100.00%      |
| Loan Seasoning in Months     |                |             |                   |              |              |             |                   |              |
| 0 - 12                       | 0              | 0.00%       | €0.00             | 0.00%        | 5,268        | 40.64%      | €1,381,273,033.07 | 57.55%       |
| 13 - 18                      | 0              | 0.00%       | €0.00             | 0.00%        | 833          | 6.43%       | €188,471,394.05   | 7.85%        |
| 19 - 24                      | 0              | 0.00%       | €0.00             | 0.00%        | 616          | 4.75%       | €107,043,370.31   | 4.46%        |
| 25 - 30                      | 0              | 0.00%       | €0.00             | 0.00%        | 659          | 5.08%       | €116,070,719.00   | 4.84%        |
| 31 - 36                      | 0              | 0.00%       | €0.00             | 0.00%        | 635          | 4.90%       | €101,410,481.99   | 4.23%        |
| 37 - 42                      | 0              | 0.00%       | €0.00             | 0.00%        | 560          | 4.32%       | €77,680,034.05    | 3.24%        |
| 43 - 48                      | 0              | 0.00%       | €0.00             | 0.00%        | 422          | 3.26%       | €64,312,279.22    | 2.68%        |
| 49 - 54                      | 0              | 0.00%       | €0.00             | 0.00%        | 578          | 4.46%       | €77,313,452.90    | 3.22%        |
| 55+                          | 8,735          | 100.00%     | €1,488,181,545.00 | 100.00%      | 3,391        | 26.16%      | €286,376,661.32   | 11.93%       |
| Total                        | 8,735          | 100.00%     | €1,488,181,545.00 | 100.00%      | 12,962       | 100.00%     | €2,399,951,425.91 | 100.00%      |
| Mortgage Size at Origination |                |             |                   |              |              |             |                   |              |
| €0.00 - €50,000.00           | 201            | 2.30%       | €2,085,326.14     | 0.14%        | 748          | 5.77%       | €11,774,927.26    | 0.49%        |
| €50,000.01 - €100,000.00     | 808            | 9.25%       | €30,903,226.93    | 2.08%        | 1,541        | 11.89%      | €88,202,366.74    | 3.68%        |
| €100,000.01 - €200,000.00    | 3,305          | 37.84%      | €349,934,736.36   | 23.51%       | 4,854        | 37.46%      | €637,779,508.17   | 26.57%       |
| €200,000.01 - €300,000.00    | 2,715          | 31.08%      | €542,997,630.36   | 36.49%       | 3,626        | 27.97%      | €842,499,862.54   | 35.11%       |
| €300,000.01 - €400,000.00    | 1,292          | 14.79%      | €371,415,570.55   | 24.96%       | 1,660        | 12.81%      | €545,168,211.80   | 22.72%       |
| €400,000.01 - €500,000.00    | 260            | 2.98%       | €96,893,852.28    | 6.51%        | 335          | 2.58%       | €140,704,600.29   | 5.86%        |
| €500,000.01 - €600,000.00    | 91             | 1.04%       | €42,752,219.10    | 2.87%        | 116          | 0.89%       | €60,392,552.31    | 2.52%        |
| €600,000.01 - €700,000.00    | 28             | 0.32%       | €16,764,593.28    | 1.13%        | 35           | 0.27%       | €22,000,543.24    | 0.92%        |
| €700,000.01 - €800,000.00    | 13             | 0.15%       | €7,654,251.70     | 0.51%        | 17           | 0.13%       | €12,103,135.72    | 0.50%        |
| €800,000.01 - €900,000.00    | 2              | 0.02%       | €1,694,695.90     | 0.11%        | 3            | 0.02%       | €2,507,459.49     | 0.10%        |
| €900,000.01 +                | 20             | 0.23%       | €25,085,442.40    | 1.69%        | 27           | 0.21%       | €36,818,258.35    | 1.53%        |
| Total                        | 8,735          | 100.00%     | €1,488,181,545.00 | 100.00%      | 12,962       | 100.00%     | €2,399,951,425.91 | 100.00%      |

4. Collateral Performance (continued)

(ix) Mortgage Portfolio Analysis (continued)

|                 | Current Period |             |                   |              | At Issuance  |             |                   |              |
|-----------------|----------------|-------------|-------------------|--------------|--------------|-------------|-------------------|--------------|
|                 | No. of Loans   | % of Number | Balance           | % of Balance | No. of Loans | % of Number | Balance           | % of Balance |
| Borrower Status |                |             |                   |              |              |             |                   |              |
| Self - Employed | 1,951          | 22.34%      | €302,044,106.39   | 20.29%       | 3,002        | 23.16%      | €511,554,840.43   | 21.32%       |
| PAYE / Director | 6,711          | 76.82%      | €1,173,539,329.75 | 78.86%       | 9,715        | 74.95%      | €1,848,778,729.20 | 77.03%       |
| Not Employed    | 73             | 0.84%       | €12,598,108.86    | 0.85%        | 245          | 1.89%       | €39,617,856.28    | 1.65%        |
| Total           | 8,735          | 100.00%     | €1,488,181,545.00 | 100.00%      | 12,962       | 100.00%     | €2,399,951,425.91 | 100.00%      |

Primary Borrower Profile at Origination

|                             |     |       |                |       |     |       |                 |       |
|-----------------------------|-----|-------|----------------|-------|-----|-------|-----------------|-------|
| Self - Certification        | 342 | 3.92% | €72,707,401.80 | 4.89% | 451 | 3.48% | €105,722,236.12 | 4.41% |
| CCJ's / Previous Bankruptcy | 0   | 0.00% | €0.00          | 0.00% | 0   | 0.00% | €0.00           | 0.00% |

| Interest Payment Type | Current Rate Type |             |                   |              |                  | Original Rate Type |             |                   |              |                  |
|-----------------------|-------------------|-------------|-------------------|--------------|------------------|--------------------|-------------|-------------------|--------------|------------------|
|                       | No. of Loans      | % of Number | Balance           | % of Balance | WA Interest Rate | No. of Loans       | % of Number | Balance           | % of Balance | WA Interest Rate |
| Fixed                 | 45                | 0.52%       | €3,695,697.29     | 0.25%        | 5.89%            | 4,241              | 32.72%      | €915,659,454.98   | 38.15%       | 5.11%            |
| ECB Tracker           | 6,492             | 74.32%      | €1,242,298,773.44 | 83.48%       | 1.57%            | 5,649              | 43.58%      | €1,190,603,176.98 | 49.61%       | 4.71%            |
| Variable              | 2,198             | 25.16%      | €242,187,074.27   | 16.27%       | 4.80%            | 3,072              | 23.70%      | €293,688,793.95   | 12.24%       | 5.46%            |
| Total                 | 8,735             | 100.00%     | €1,488,181,545.00 | 100.00%      |                  | 12,962             | 100.00%     | €2,399,951,425.91 | 100.00%      |                  |



5. December Payment Date Information 10 Dec 15

(i) Available Revenue Funds

|                                      |                      |
|--------------------------------------|----------------------|
| Revenue Funds                        | €2,567,255.98        |
| ERC's                                | €0.00                |
| Release from Reserve Fund            | €0.00                |
| Interest receivable on bank accounts | €0.00                |
| <b>Total Revenue Funds</b>           | <b>€2,567,255.98</b> |

(ii) Revenue Payments

|  |                      |
|--|----------------------|
| Amounts due with respect to the Trustee                | €0.00                |
| Amounts due with respect to Third Parties              | €11,450.00           |
| Amounts due with respect to Paying Agent               | €0.00                |
| Amounts due with respect to Mortgage Manager           | €186,022.69          |
| Annual Issuer Fee                                      | €1,000.00            |
| A1 Note Interest                                       | €0.00                |
| A2 Note Interest                                       | €454,469.52          |
| A3 Note Interest                                       | €618,125.00          |
| Amounts due with respect to Reserve Fund               | €0.00                |
| B Note Interest  | €53,071.16           |
| PDL  | €0.00                |
| Amounts due with respect to Subordinated Loan Facility | €1,243,117.61        |
| <b>Total Revenue Distributed</b>                       | <b>€2,567,255.98</b> |

(iii) Reserve Funds

|                              |                |
|------------------------------|----------------|
| Reserve Fund Required Amount | €26,400,000.00 |
| Reserve Fund Current Amount  | €26,400,000.00 |

(iv) Available Principal Funds

|                                       |                      |
|---------------------------------------|----------------------|
| Principal Repayments                  | €4,270,681.95        |
| Principal Redemptions                 | €1,172,289.16        |
| Principal Amount of Loans Repurchased | €1,304,966.34        |
| Principal Amount of Loans Substituted | €0.00                |
| PDL Credits                           | €0.00                |
| Stage Payments                        | €0.00                |
| <b>Total Principal Funds</b>          | <b>€6,747,937.45</b> |

(v) Principal Payment

| Class        | Opening Balance          | Available Funds      | Principal Payment    | Closing Balance          | Pool Factor       | PDL Balance  |
|--------------|--------------------------|----------------------|----------------------|--------------------------|-------------------|--------------|
| A1 Note      | €0.00                    | €0.00                | €0.00                | €0.00                    | 0.00000000        | €0.00        |
| A2 Note      | €363,575,617.45          | €6,747,937.45        | €6,747,937.45        | €356,827,680.00          | 0.63810386        | €0.00        |
| A3 Note      | €494,500,000.00          | €0.00                | €0.00                | €494,500,000.00          | 0.88429900        | €0.00        |
| B Note       | €636,853,865.00          | €0.00                | €0.00                | €636,853,865.00          | 0.88451926        | €0.00        |
| <b>Total</b> | <b>€1,494,929,482.45</b> | <b>€6,747,937.45</b> | <b>€6,747,937.45</b> | <b>€1,488,181,545.00</b> | <b>0.62007564</b> | <b>€0.00</b> |

(vi) Amounts Credited to Ledgers

|                |              |
|----------------|--------------|
| Reserve Ledger | €0.00        |
| <b>Total</b>   | <b>€0.00</b> |

6. Deal Participant Information

|                      |  |
|----------------------|--|
| <b>Administrator</b> | <b>Permanent tsb plc</b>   |
| Address:             | 56/59 St. Stephens Green<br>Dublin 2<br>Ireland                          |
| Rating: (S&P/Moodys) | B+/Ba2   |
| Web:                 | <a href="http://www.permanentstsbgroup.ie">www.permanentstsbgroup.ie</a> |

|                      |  |
|----------------------|--|
| <b>Trustee</b>       | <b>BNP Paribas Trust Corporation UK Ltd</b>                |
| Address:             | 55 Moorgate<br>London<br>EC2R 6PA<br>United Kingdom        |
| Rating: (S&P/Moodys) | A+/A2  |
| Web:                 | <a href="http://www.bnpparibas.com">www.bnpparibas.com</a> |

|                      |  |
|----------------------|--|
| <b>Lead Manager</b>  | <b>BNP Paribas, London Branch</b>                          |
| Address:             | 10 Harewood Avenue<br>London<br>NW1 6AA<br>United Kingdom  |
| Rating: (S&P/Moodys) | A+/A2  |
| Web:                 | <a href="http://www.bnpparibas.com">www.bnpparibas.com</a> |

|                      |  |
|----------------------|--|
| <b>Bankers</b>       | <b>BNP Paribas Securities Services</b>   |
| Address:             | 55 Moorgate<br>London<br>EC2R 6PA<br>United Kingdom                              |
| Rating: (S&P/Moodys) | A+/A2  |
| Web:                 | <a href="http://www.securities.bnpparibas.com">www.securities.bnpparibas.com</a> |

|                         |  |
|-------------------------|--|
| <b>Primary Servicer</b> | <b>Permanent tsb plc</b>   |
| Address:                | 56/59 St. Stephens Green<br>Dublin 2<br>Ireland                          |
| Rating: (S&P/Moodys)    | B+/Ba2   |
| Web:                    | <a href="http://www.permanentstsbgroup.ie">www.permanentstsbgroup.ie</a> |

|                      |  |
|----------------------|--|
| <b>Paying Agent</b>  | <b>BNP Paribas Securities Services, Luxembourg Branch</b>                        |
| Address:             | 33 Rue de Gasperich<br>Howald-Hesperange<br>L-2085<br>Luxembourg                 |
| Rating: (S&P/Moodys) | A+/A2  |
| Web:                 | <a href="http://www.securities.bnpparibas.com">www.securities.bnpparibas.com</a> |

|                                    |   |
|------------------------------------|---|
| <b>Corporate Services Provider</b> | <b>Deutsche International Corporate Services (Ireland) Ltd</b>                          |
| Address:                           | 5 Harbourmaster Place<br>International Financial Services Centre<br>Dublin 1<br>Ireland |
| Rating: (S&P/Moodys)               | A+/A2   |
| Web:                               | <a href="http://www.db.com">www.db.com</a>  |

|                         |  |
|-------------------------|--|
| <b>Back-up Servicer</b> | <b>Homeloan Management Ltd</b>   |
| Address:                | Gateway House<br>Skipton North Yorkshire<br>BD23 2HL<br>United Kingdom |
| Rating: (Moodys/Fitch)  | Ba1/BBB-   |
| Web:                    | <a href="http://www.hml.co.uk">www.hml.co.uk</a>                       |

7. Definitions

(i) Constant Redemption Rate

The percentage of outstanding mortgage loan principal that redeems in one year, based on the annualisation of the Period Redemption Rate, which reflects the outstanding mortgage loan principal that redeems in one month.

$$CRR = 1 - \frac{[(\text{Closing Pool Balance} - \text{Stage Payments}) / (\text{Closing Pool Balance} - \text{Further Advances} + \text{Redemptions})]^n}{n}$$

$$PRR = 1 - \frac{[(\text{Closing Pool Balance} - \text{Stage Payments}) / (\text{Closing Pool Balance} - \text{Further Advances} + \text{Redemptions})]}{n}$$

(ii) Constant Default Rate

The percentage of outstanding mortgage loan principal that defaults in one year.

$$CDR = 1 - \frac{[(1 - \text{Repossession Rate}) / (\text{Opening Pool Balance} - \text{Balance in Repossessions})]^n}{n}$$

$$PDR = 1 - \frac{[(1 - \text{Repossession Rate}) / (\text{Opening Pool Balance} - \text{Balance in Repossessions})]}{n}$$

(iii) Excess Spread

Total interest revenue remaining after the distribution of priority payments up to and including payment of the lowest rated note class principal deficiency ledger amounts.

$$\text{Excess Spread Amount} = \text{Available Revenue Funds} - \text{Revenue Distributed}$$

$$\text{Excess Spread (\%)} = \frac{\text{Available Revenue Funds} - \text{Revenue Distributed}}{\text{Closing Pool Balance}}$$

$$\text{Annualised Excess Spread (\%)} = (\text{Available Revenue Funds} - \text{Revenue Distributed} / \text{Closing Pool Balance})^n$$

\* 'n' represents number of reporting periods in a year i.e. 12 for monthly reporting and 4 for quarterly reporting

(iv) Mortgage Conversion

The Mortgage Manager on behalf of the Issuer may agree, subject to the conditions set out in the prospectus, to a request by a Borrower to convert his Mortgage (or, in the case of a default by a Borrower, may itself elect to convert such Borrower's Mortgage) (subject to satisfaction of the conditions outlined in the prospectus) into a Mortgage with a different type of interest rate term or repayment term (a "Converted Mortgage"). A Converted Mortgage may comprise (following the conversion):

- (a) a Fixed Rate Mortgage;
- (b) a Variable Rate Mortgage;
- (c) a Tracker Mortgage;
- (d) an Interest Only Mortgage; or
- (e) if any type of Mortgage offered by Irish Life & Permanent other than a Mortgage which is subject to a rate of interest set by reference or a flexible repayment or current account mortgage provided, in any case the rating agencies have been notified of such action.

(v) Bank Accounts

The Bank Accounts represent the Trust Accounts, the Transaction Account and the Reserve Account. The Issuer's Accounts represent the Transaction Account and the Reserve Account.

Each Issuer Account shall at all times be maintained with (i) an Authorised Institution and (ii) which Authorised Institution has a long term rating of at least A by Standard & Poor's and a short term rating of at least A-1 by Standard & Poor's and a short term rating of at least P1 by Moody's or whose obligations in respect of such Issuer Account are guaranteed either by an entity with a long term rating of at least A by Standard & Poor's and a short term rating of at least A-1 by Standard & Poor's and a short term rating of at least P1 by Moody's.

(vi) Restructuring Note

On the 11th March 2011 Fastnet 6 was restructured. The restructuring involved a change to the principal amount of the notes, the removal of the contingency reserve, a change in the payment frequency to monthly, and a change to the note interest from a floating to a fixed basis. Additionally, as part of the restructure, there is no longer a swap and BNP Paribas Securities Services has been appointed as issuer account bank. On the 14th March 2011 Moodys was added as a rater to the deal. The below table highlights the restructuring of the Notes

| Pre Restructure |            |          |                          |                                   |                                   |
|-----------------|------------|----------|--------------------------|-----------------------------------|-----------------------------------|
| Tranche Name    | Index Rate | Margin   | Original Tranche Balance | Cumulative Principal Distribution | Closing Tranche Balance 31-Mar 11 |
| Class A1        | 3M Euribor | 0.40000% | €648,000,000.00          | €277,496,134.73                   | €370,503,865.27                   |
| Class A2        | 3M Euribor | 0.45000% | €648,000,000.00          | €0.00                             | €648,000,000.00                   |
| Class A3        | 3M Euribor | 0.50000% | €648,000,000.00          | €0.00                             | €648,000,000.00                   |
| Class B         | 3M Euribor | 2.00000% | €456,000,000.00          | €0.00                             | €456,000,000.00                   |
|                 |            |          | €2,400,000,000.00        | €277,496,134.73                   | €2,122,503,865.27                 |

| Post Restructure |              |                                       |  |
|------------------|--------------|---------------------------------------|--|
| Tranche Name     | Fixed Coupon | Restructured Original Tranche Balance | Restructured Closing Balance 31-Mar 11 |
| Class A1         | 1.50000%     | €561,600,000.00                       | €496,650,000.00                        |
| Class A2         | 1.50000%     | €559,200,000.00                       | €494,500,000.00                        |
| Class A3         | 1.50000%     | €559,200,000.00                       | €494,500,000.00                        |
| Class B          | 0.10000%     | €720,000,000.00                       | €636,853,865.00                        |
|                  |              | €2,400,000,000.00                     | €2,122,503,865.00                      |