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PTSB Green Bond
Allocation Report – YE 2023
Restated: October 2024

PTSB Green Bond Allocation Report

Portfolio Date: 31-Dec-2023

Outstanding Green Bond Issues: €TBD

Eligible Green Assets				Green Liabilities			
ICMA GBP Eligible Category	Eligible Loans (Number)		Amount (EUR)	Instrument (ISIN)	Settlement Date	Maturity Date	Amount (EUR)
Green Residential Buildings	2,704	€	691,047,364.42	TBD	TBD	TBD	TBD
Green Mortgages	2,704	€	691,047,364.42				
Refurbishment of Residential Buildings	N/A		N/A				
Total	2,704	€	691,047,364.42				TBD

Portfolio details¹:

- The total amount of Eligible Green Loans is €691,047,364.42 as of 31 December 2023;
- Any green bond proceeds would be fully allocated to Green Residential Properties;
- 91% qualifies under top 15% criteria and the remaining 9% qualifies under the NZEB-10% criteria;
- All the Eligible assets refinanced through this programme are located in the Republic of Ireland;
- The number of Eligible Green Loans is 2,704 as of 31 December 2023;
- c.40% of the pool is less than 24 months old; and
- There are no mortgage loans originated prior to 2015 in this pool.

		Top 15 %	NZEB-10%	Total
Dwelling type	Apartment	100	0	4%
	Bungalow	192	30	8%
	Detached	768	77	31%
	Semi-detached	939	85	38%
	Terraced	472	41	19%
	Total	91%	9%	100%

County	Geographical distribution
Carlow	0.7%
Cavan	0.8%
Clare	1.6%
Cork	13.1%
Donegal	0.9%
Dublin	13.5%
Dublin City	16.2%
Galway	4.4%
Kerry	1.3%
Kildare	10.6%
Kilkenny	1.3%
Laois	1.3%
Leitrim	0.3%
Limerick	2.6%
Longford	0.4%
Louth	3.4%
Mayo	1.0%
Meath	10.8%
Monaghan	0.3%
Offaly	1.1%
Roscommon	0.6%
Sligo	1.1%
Tipperary	1.8%
Waterford	1.8%
Westmeath	1.6%
Wexford	2.8%
Wicklow	5.0%

¹ Updated in October 2024 to remove reference to encumbrance.

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This document sets out a Framework for certain lending that we may conduct (but we are not contractually obligated to do so). Lending practices are subject to change at any time, as well as a number of factors not covered by this document. This document may refer to prospective financial instruments; however no assurance is given by us that any securities issued that reference this framework will be admitted to listing on any market or stock exchange. Any securities issued that reference this Framework will not be linked to the performance of any Eligible Asset. The net proceeds of the issue of any Eligible Instruments under this Framework which, from time to time, are not allocated as funding for Eligible Assets are intended to be held pending allocation as funding towards Eligible Assets. We give no undertaking to ensure that there are at any time sufficient Eligible Assets to allow for allocation of a sum equal to the net proceeds of the issue of such Eligible Instruments in full.

There is currently no single globally recognised or accepted, consistent and comparable set of definitions or standards (legal, regulatory or otherwise) of, nor widespread cross-market consensus (i) as to what constitutes, a "green", "social" or "sustainable" or an equivalently-labelled project or asset or (ii) as to what precise attributes are required for a particular project or asset to be defined as "green" or "sustainable" or such other equivalent label.

No claim is made, and no assurance is given by us that any lending we conduct from time to time as contemplated by this document will satisfy any present or future expectations or requirements regarding 'green', 'social', 'sustainable' or such similar labels, including the Regulation (EU) 2020/852 on the establishment of a framework to facilitate sustainable investment or the EU Commission's proposed regulation on a voluntary European Green Bond Standard (the EUGBS), Regulation (EU) 2023/2631 on European Green Bonds and optional disclosures for bonds marketed as environmentally sustainable and for sustainability-linked bonds (the EU Green Bond Regulation), Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (the SFDR), and any related implementing regulation or technical screening criteria, or any similar or related legislation. No assurance is given by us that this Framework or any Eligible Assets described herein are capable of being implemented or that any adverse environmental, social and/or other impacts will not occur during the implementation of any projects or uses the subject of, or related to, any Eligible Asset. We accept no liability of environmental matters (or otherwise), or that any borrower to whom we lend will satisfy such expectations of requirements. We accept no liability or responsibility to any third party on this whatsoever.

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