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PTSB Green Bond
Allocation Report – YE 2024

Publication date: March 2025

PTSB Green Bond Allocation Report

Last Portfolio Update: 31-Dec-2024

Outstanding Green Bond Issues: €500,000,000

Eligible Green Assets			Green Liabilities			
ICMA GBP Eligible Category	Eligible Loans (Number)	Amount (EUR)	Instrument (ISIN)	Settlement Date	Maturity Date	Amount (EUR)
Green Residential Buildings	4,476	€ 1,147,341,617.38	XS2797546624	10 April, 2024	10 July, 2030	€ 500,000,000
Acquisition of Residential Buildings	4,476	€ 1,147,341,617.38				
Refurbishment of Residential Buildings	N/A	N/A				
Total	4,476	€ 1,147,341,617.38				€ 500,000,000

Portfolio details:

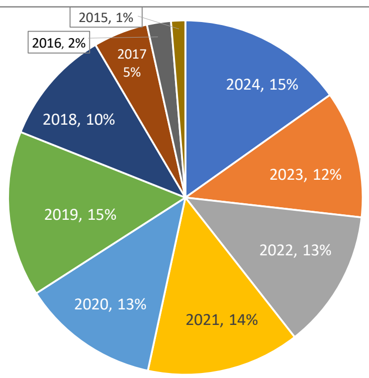
- As of 31 December 2024, there were 4,476 Eligible Green Loans, with an aggregate value of €1,147,341,617.38;
- Net growth of €456m (+66%) vs FY 2023; the number of eligible assets grew by 1,772 (+66%);
- Green bond proceeds are fully allocated to Green Residential Properties (as at last portfolio update):
  - Proceeds are 100% allocated to mortgages for the acquisition of Residential Buildings
  - Unallocated Eligible Green Assets of €647,341,617
- Based on number of assets, 88% of green assets qualify under top 15% criteria, the remaining 12% qualify under the NZEB-10% criteria;
- Based on value of assets, 86% of green assets qualify under top 15% criteria, the remaining 14% under NZEB-10% criteria;
- Based on number of assets, c.27% of the pool is less than 24 months old (c. 32% based on value of assets);
- There are no mortgage loans originated prior to 2015 in this pool;
- New eligible loans added since 31 December 2023 of c. €221m (19% of total eligible assets); and
- All the Eligible assets financed/refinanced through this programme are located in the Republic of Ireland.

Dwelling type (by number of assets)		Top 15 %	NZEB-10%	Total
	Apartment	4%	0%	4%
	Detached	32%	5%	37%
	Semi-detached	34%	4%	38%
	Terraced	18%	3%	21%
	Total	88%	12%	100%

Geographic distribution (by number of assets)	
Dublin	31.2%
Leinster ex Dublin	39.7%
Munster	20.2%
Connacht	6.9%
Ulster	2.0%
Total	100%

Loan Vintage

Number of loans originated in year as a percentage of portfolio total



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This document sets out a Framework for certain lending that we may conduct (but we are not contractually obligated to do so). Lending practices are subject to change at any time, as well as a number of factors not covered by this document. This document may refer to prospective financial instruments; however no assurance is given by us that any securities issued that reference this framework will be admitted to listing on any market or stock exchange. Any securities issued that reference this Framework will not be linked to the performance of any Eligible Asset. The net proceeds of the issue of any Eligible Instruments under this Framework which, from time to time, are not allocated as funding for Eligible Assets are intended to be held pending allocation as funding towards Eligible Assets. We give no undertaking to ensure that there are at any time sufficient Eligible Assets to allow for allocation of a sum equal to the net proceeds of the issue of such Eligible Instruments in full.

There is currently no single globally recognised or accepted, consistent and comparable set of definitions or standards (legal, regulatory or otherwise) of, nor widespread cross-market consensus (i) as to what constitutes, a "green", "social" or "sustainable" or an equivalently-labelled project or asset or (ii) as to what precise attributes are required for a particular project or asset to be defined as "green" or "sustainable" or such other equivalent label.

No claim is made, and no assurance is given by us that any lending we conduct from time to time as contemplated by this document will satisfy any present or future expectations or requirements regarding 'green', 'social', 'sustainable' or such similar labels, including the Regulation (EU) 2020/852 on the establishment of a framework to facilitate sustainable investment or the EU Commission's proposed regulation on a voluntary European Green Bond Standard (the EUGBS), Regulation (EU) 2023/2631 on European Green Bonds and optional disclosures for bonds marketed as environmentally sustainable and for sustainability-linked bonds (the EU Green Bond Regulation), Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (the SFDR), and any related implementing regulation or technical screening criteria, or any similar or related legislation. No assurance is given by us that this Framework or any Eligible Assets described herein are capable of being implemented or that any adverse environmental, social and/or other impacts will not occur during the implementation of any projects or uses the subject of, or related to, any Eligible Asset. We accept no liability of environmental matters (or otherwise), or that any borrower to whom we lend will satisfy such expectations of requirements. We accept no liability or responsibility to any third party on this whatsoever.

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