



September 2025

Bank of America 30th Annual Financials CEO Conference

PTSB Representatives

Eamonn Crowley, CEO
Scott Rankin, Head of IR



Business &
Strategy
Overview



Financial
Performance



Debt Investor
Update



Appendix

PTSB – Ireland's Challenger Bank

Prime position to provide much-needed competition in Irish market



Highly Attractive Market

- Ireland, the fastest growing economy in Europe
- Excellent demographics and public finances
- End of Irish deleveraging phase
- Huge undersupply of homes
- Highly concentrated banking market

ptsb

Our Business

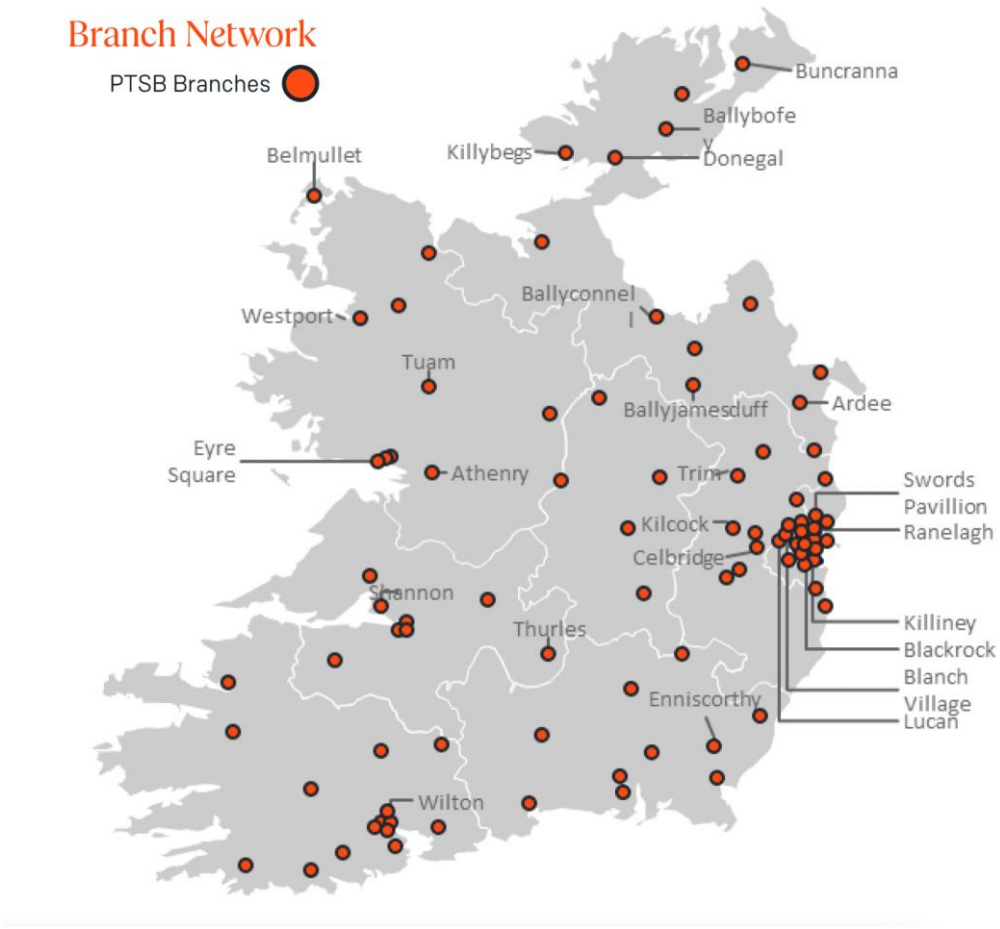
- Third largest bank in Ireland with 1.3 million customers
- Modern and contemporary brand, repositioned in 2023
- Significant investment in digital, voice and in-person channels
- Attractive opportunity in Business Banking
- Very low risk profile
- Opportunity to remove legacy risk weights that hamper capital generation
- Deposit-led Bank, with a focus on Current Accounts

PTSB at a Glance

Key Statistics - PTSB

€21.8bn Total Loan Book June-25	>20% Mortgage Share (flow) H1'25	Single Digit Business Banking Share % (flow) H1'25
€25.2bn Customer Deposits June-25	c.12% Retail Deposit Market Share FY'24	+7% Deposit Growth H1'25
2.02% Net-Interest Margin H1'25	76% Cost/Income Ratio H1'25	0bps Cost of Risk H1'25
15.5% CET1 Ratio Pro-forma June-25	1.8% Non-Performing Loans June-25	6.8% Leverage Ratio June-25

PTSB's 98 Branch Network



Our Operating Environment

Key Statistics – Irish Macro and Banking Market

5.5m Total Population April 2025 29% Population in Dublin	3.0m Labour Force Q2 2025 2.5% Increase YoY	4.7% Unemployment August 2025
€12.6bn Mortgage Market (new lending 2024)	€167bn Household Deposits July 2025	€4.4bn SME Market (new lending 2024)
30k House Completions 2024	66% Household Debt Loans / Deposits July 2025	14% Savings Rate % of Disposable Income (Q4 2024)
+4.8% GNI* 2024 MDD +1.8% (2024)	+1.7% CPI July 2025	AA Ireland rated in the AA category with all major agencies

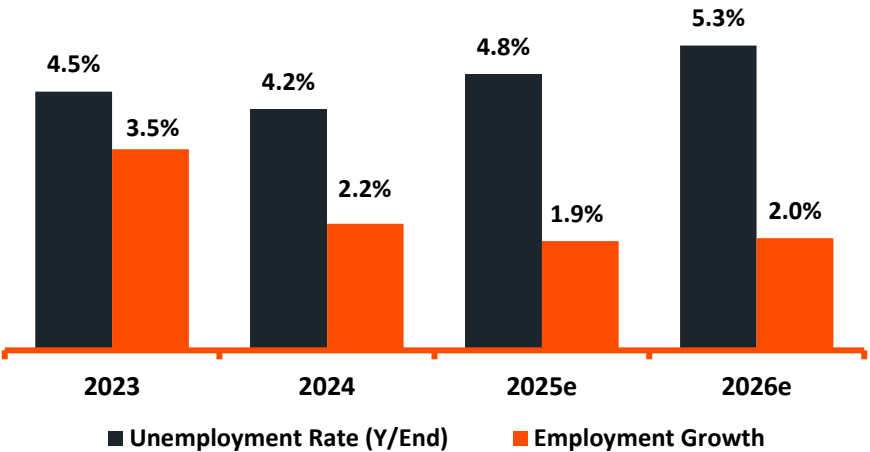
Sources: CSO, Central Bank of Ireland, BPFI, NTMA

Irish Retail Banks in 2007 and Today

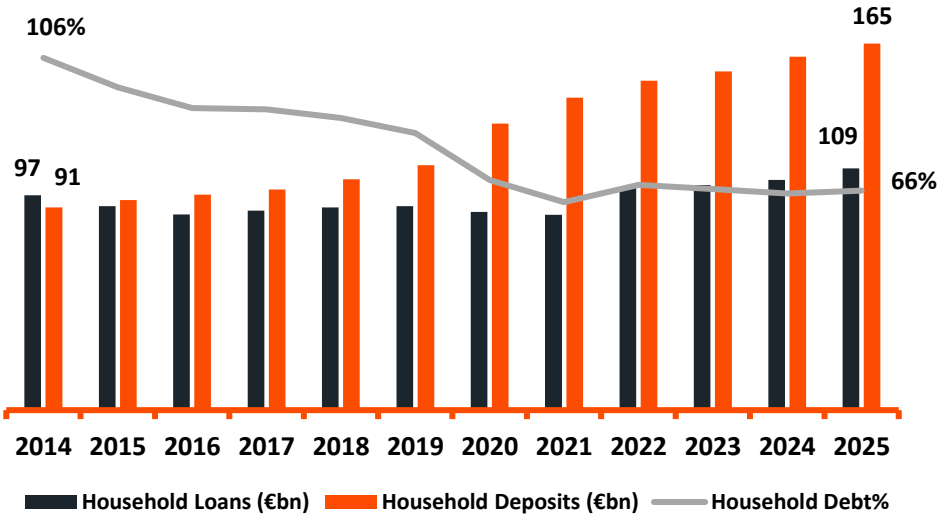


Irish Economic Picture Remains Positive

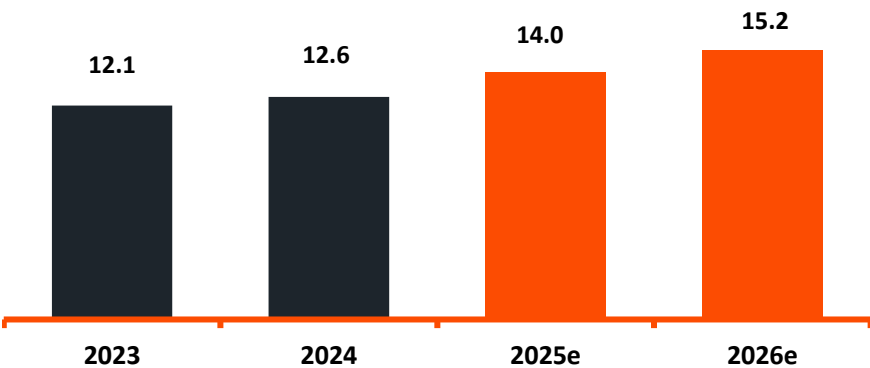
Labour Market¹ (%)



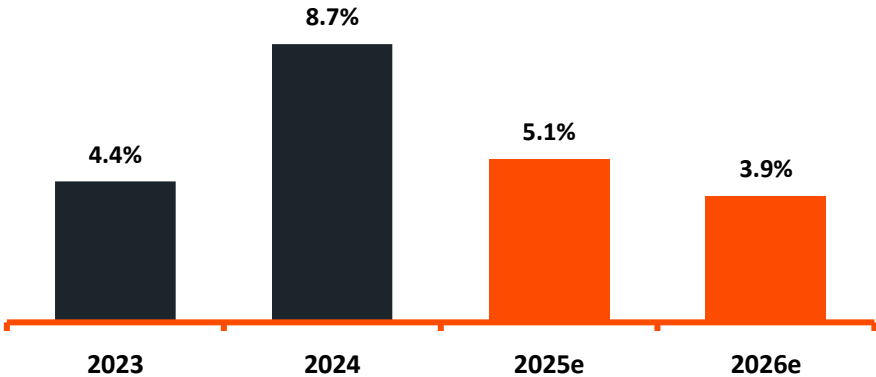
Household Debt²



Mortgage Market¹ (€bn)



House Price Growth¹ (%)

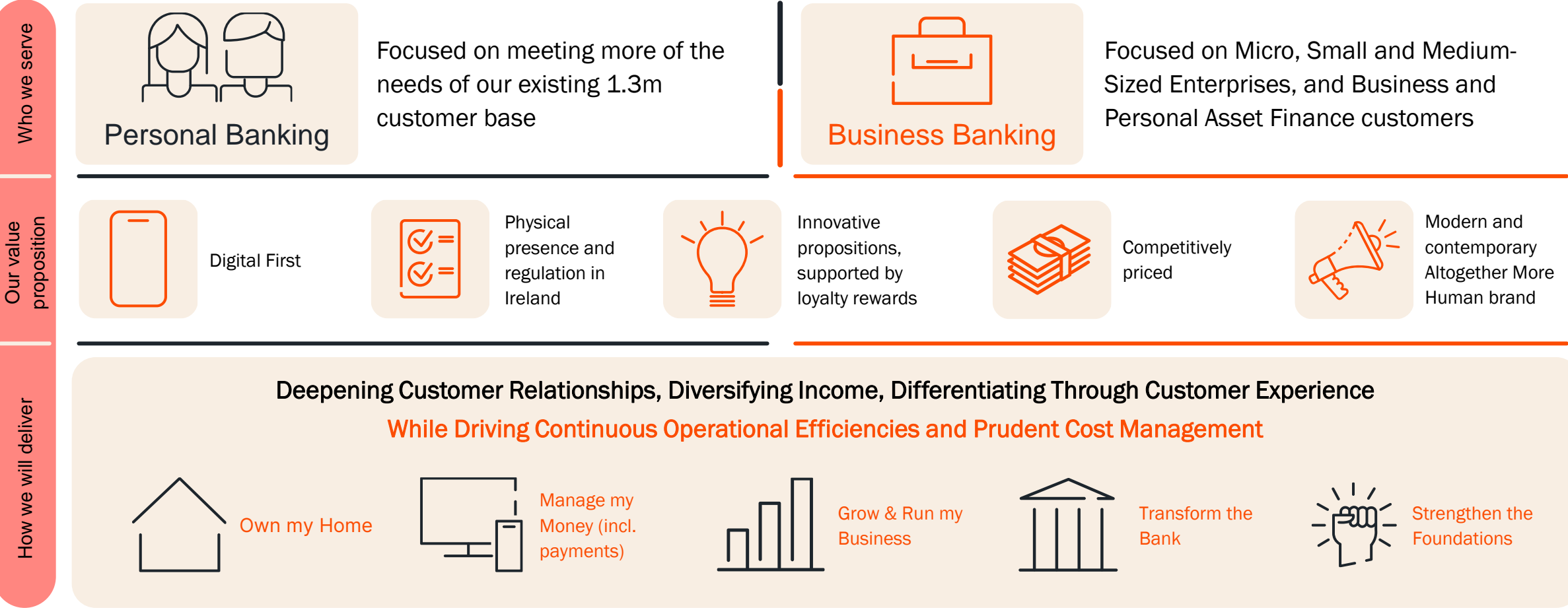


1. Actuals: Central Bank of Ireland, CSO, BPI; Estimates: Consensus across Martello Strategic, Davy & Goodbody
2. Central Bank of Ireland Tables A 1 Summary Irish Private Sector Credit and Deposits

Our Business Strategy 2025-27

Our Purpose Working together to build trust with our customers and communities

Our Ambition To become Ireland’s best personal and business bank through exceptional customer experiences



Our Strategy in Action

Strong Progress in First 6 Months of our 3-Year Strategy

Our Strategy

Deepening Customer Relationships

Diversifying our Income

Differentiating through Customer Experience

Driving Continuous Operational Efficiencies & Prudent Cost Management

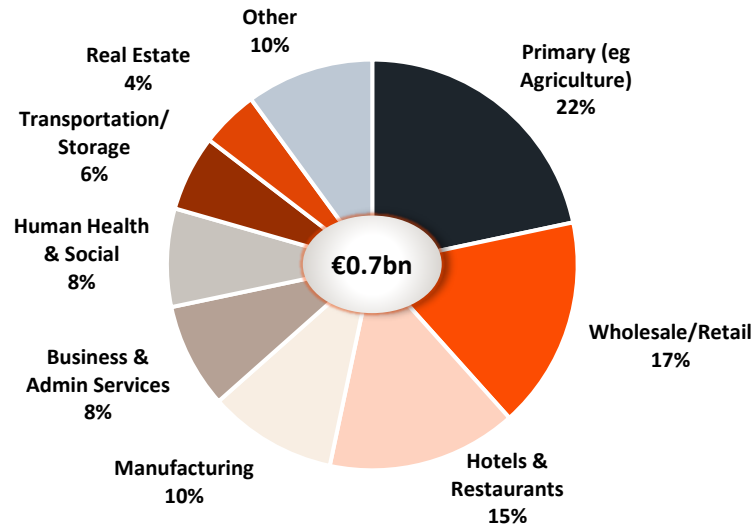
H1 Outcomes

- +22pts** Relationship NPS in H1 2025 (+2 YoY)
- 71%** Consumer Consideration¹ for PTSB
- +24k** New Current & Deposit Accounts opened
- +14%** Business Banking book growth YoY
- +110%** Growth in Green Mortgage lending YoY
- +5%** Increase in number of customer financial 'health checks' YoY
- 9/10** Customer score² for current home buying journey
- ✓ New App features – Faster Log-In, Biometrics, Card Freezing, Digital Gambling Block & Google Pay SCA now live
- ✓ Operating expenses on-track, SBT programme underway

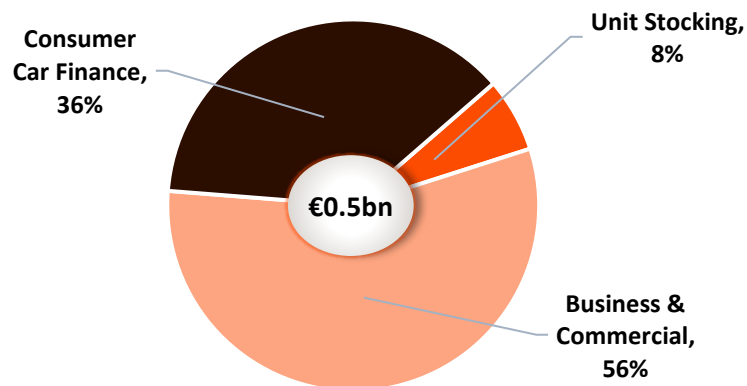
1. Consumers in the Irish Market giving consideration for PTSB to meet their next financial need
2. PTSB Voice of the Customer Survey (2025)

Spotlight on “Grow and Run My Business”

SME Book by Sector (Jun'25)

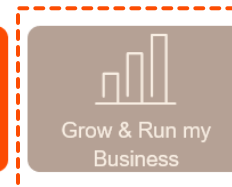
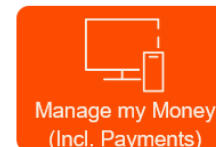
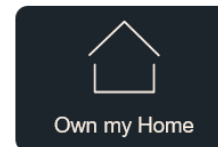


Asset Finance Book (Jun'25)



Key Messages

- PTSB market share % is single digits in both SME and Asset Finance, with potential to grow into double digits in the medium term
- SME book up 25% YoY, supported by strong cross-sector diversification
- SME book breaks down c. 70% secured on property and c. 30% cashflow lending
- Asset Finance book up 1% YoY, as vehicle sales remained subdued
- Business Banking provides diversification and better yields, however with higher risk weights
- Investment in 2025/26 focused on making the business scalable

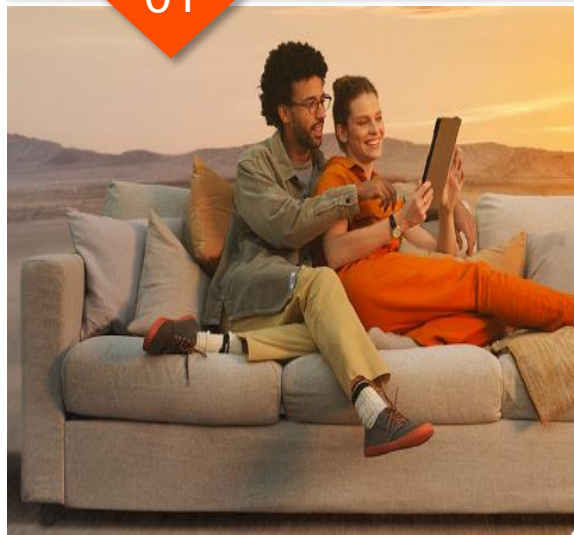


SBT¹ – Transforming How we Serve our Customers

Mortgage Sales

Rethink the mortgage sales process to utilize WebChat, AI, Voice & Video chat & enhance cross-sales journeys

01



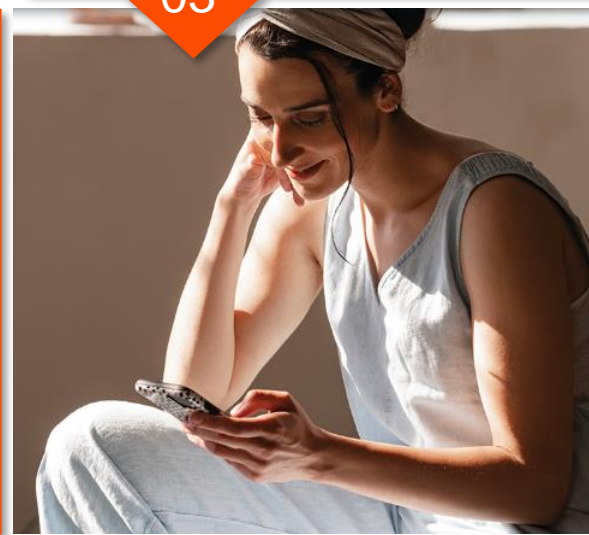
02



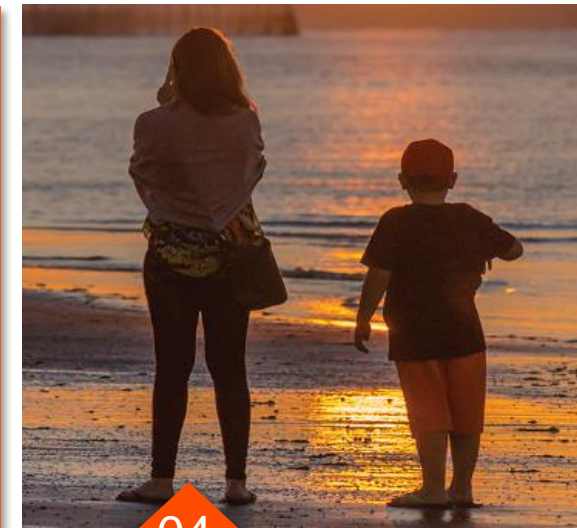
Customer Correspondence

Digitise customer correspondence to fundamentally change how we engage with customers, support digital journeys, and personalised interactions

03



04



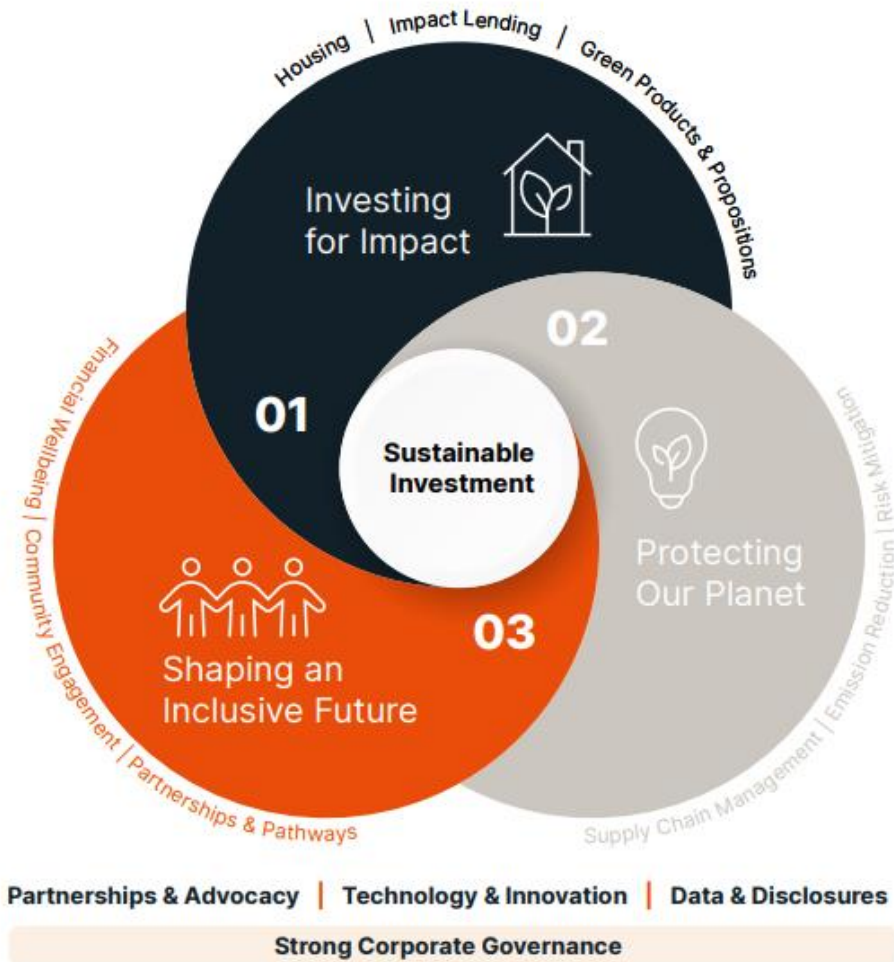
Mortgage In-Life Servicing

Transform mortgage servicing to enhance customer experience and retention creating self service journeys

Contact Centre

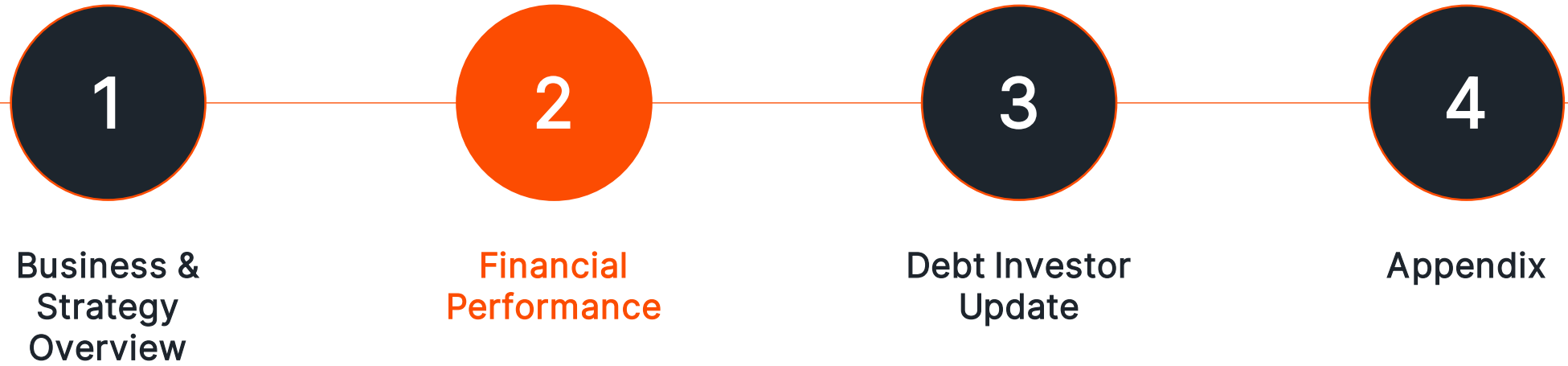
Enhanced agent interaction and customer experience through shorter call times, shorter wrap times and better MI

Our Sustainability Strategy 2025-27



Key Messages

- New Sustainability Strategy launched in May 2025, aligned to Sustainable Development Goals
- Focuses on channelling investment and directing impact towards areas that enhance societal wellbeing
- €560m of Green lending in H1'25; +110% YoY and 43% of new mortgage lending
- €26m in Impact Lending across areas such as energy efficiency, healthcare, and access to essential services
- Science-Based Targets and Carbon Reduction Plan submitted to the Science Based Target Initiative for validation
- MSCI ESG Rating of 'A'
- Issuance of the Bank's inaugural Sustainability Statement aligned to the CSRD



Guidance and Medium-Term Targets

	2025	2027
Returns	RoTE c. 5% ¹ First Distribution based on 2025 Performance	RoTE c. 9% Increased Capital Return
Income	NIM ² > 2.0% Income down Low to Mid-Single Digit %	NIM > 2.2% Loans +4-5% p.a. Deposits +3-4% p.a.
Operating Expenses	c. €525m Exceptional Costs of €32m	c. €500m Cost/Income Ratio c. 60%
Asset Quality	Cost of Risk 0bps	Cost of Risk 20-25bps

1. Return on Tangible Equity (RoTE) is Profit Attributable to Shareholders (excl. all Exceptional Items) divided by Notional Equity (average RWAs * CET1 of c. 14%). Does not assume any benefit from ongoing IRB model review process
2. Assumes ECB deposit rate remains at 2.0%

H1 2025 Highlights

Business Performance

+7%
+€1.6bn YoY
Deposit Growth

+3%
+€0.6bn YoY
Mortgage Loan
Book

+14%
+€0.2bn YoY
Business Banking
Book¹

Financial Performance

€322m
-4% YoY
Total Income

€271m
-1% YoY
Total Operating Costs

€51m
-17% YoY
Operating Profit²

Balance Sheet & Capital

15.5%
+0.8% YTD
CET1 Ratio³

Submitted
IRB Mortgage
Model
(May'25)

86%
-3ppts YoY
Loan/Deposit
Ratio

1. Business Banking includes SME Book and Asset Finance Business

2. Operating profit is pre-impairment

3. CET1 now on a CRR3 basis (effective 1 January 2025)

Income Statement – Underlying Profit €51m

Income Statement (€m)	H1'25	H1'24	YoY %
Net Interest Income	288	311	(7%)
Non-Interest Income	34	25	+39%
Operating Income	322	336	(4%)
Operating Expenses	(246)	(245)	0%
Regulatory Charges	(25)	(29)	(14%)
Total Operating Expenses	(271)	(274)	(1%)
Operating Profit	51	62	(17%)
Impairment Release/(Charge)	-	20	
Underlying Profit	51	82	(38%)
Exceptional Items	(32)	(7)	
Profit Before Tax	19	75	(75%)
Net interest Margin	2.02%	2.27%	(0.25%)
Cost/Income Ratio ¹	76%	73%	+3%
EPS ² (pre-exceptional)	4.0c	8.7c	(54%)
Return on Tangible Equity (RoTE ³)	2.9%	5.9%	(3.0%)

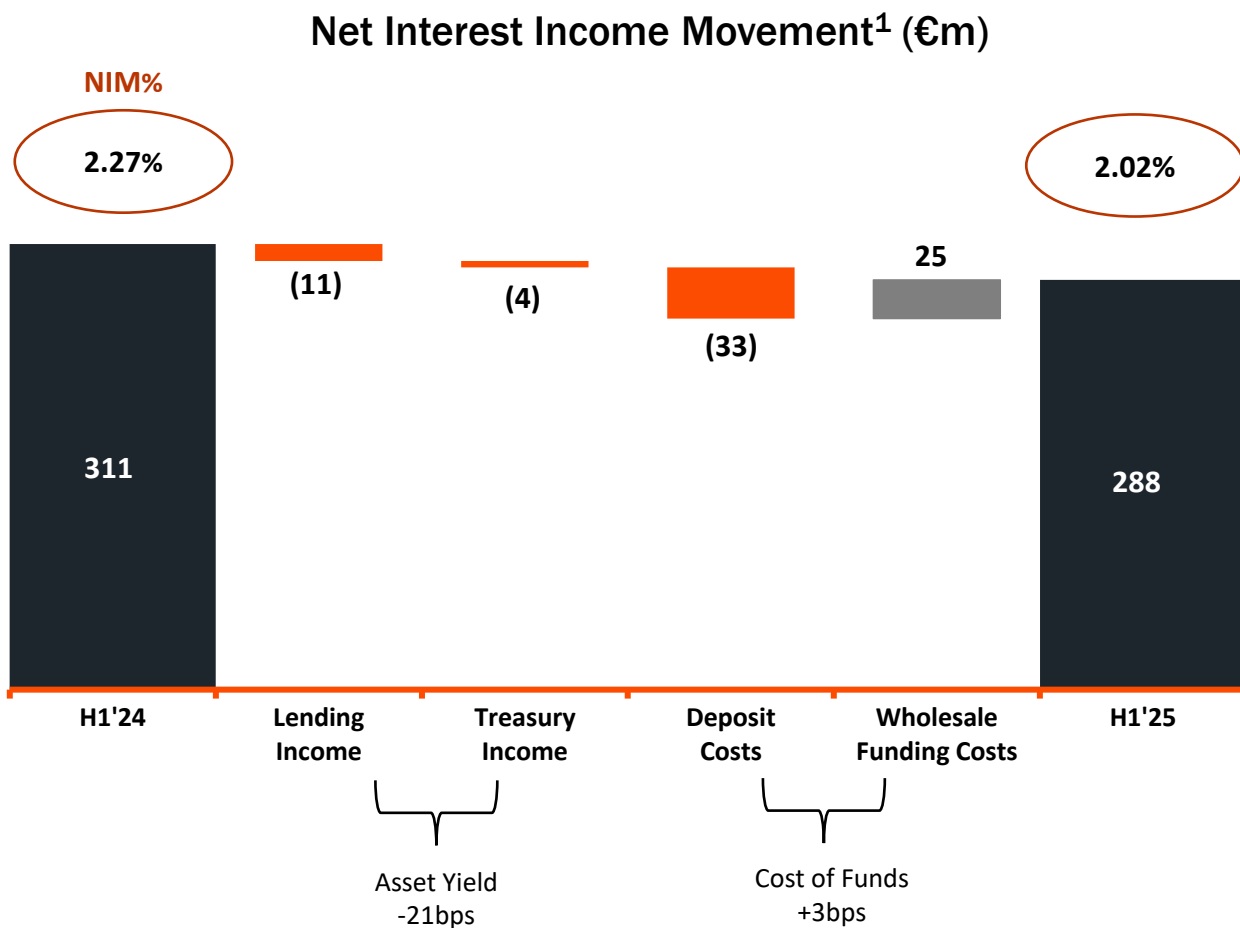
Key Messages

- Total Operating Income €322m, 4% lower
- Total Operating Expenses €271m, 1% lower
- Regulatory Charges reduced to €25m
- Cost/Income Ratio¹ of 76%
- Operating Profit €51m, 17% lower
- A nil Impairment Charge (Obps Cost of Risk)
- Exceptional Items of €32m driven by Voluntary Severance Scheme (VSS)
- EPS² (pre-exceptional) of 4c per share
- RoTE³ 2.9% for H1'25
- TNAV⁴ per share of 353c, up 2% YoY

Exceptional Items (€m)	H1'25	H1'24
Provision for Non-Core Items	(3)	(3)
Restructuring & Deleveraging	(29)	(4)
Total Exceptional Items	(32)	(7)

1. Cost/Income Ratio is calculated as Operating Expenses (excl. Regulatory Charges and Exceptional Items) divided by Total Operating Income
2. EPS calculation based on Profit Attributable to Shareholders excl. Exceptional Items
3. RoTE is Profit Attributable to Shareholders (excl. all Exceptional Items) divided by Notional Equity (average RWAs * CET1 management requirement of c. 14%)
4. Tangible Net Asset Value is Ordinary Shareholders' Equity minus Intangible Assets divided by the number of issued shares

Net Interest Income €288m, 7% lower



Key Messages

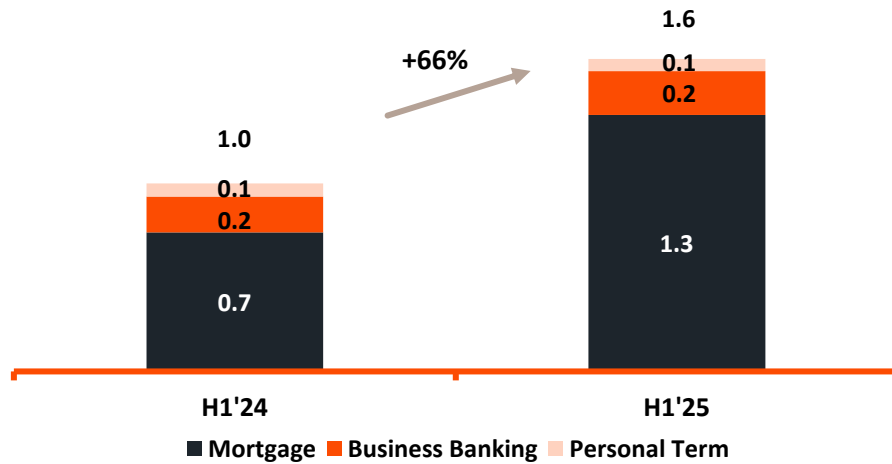
- Increased funding costs from larger term deposit balances the main negative driver behind the fall in NII
- Hedging gain on our MTNs and Tier 2 instruments provided an offsetting benefit, reducing wholesale funding costs
- Asset Yield 3.06% (-21bps); Cost of Funds 1.10% (+3bps, net of hedge benefit)
- Net Interest Margin (NIM) of 2.02% (-25bps)
- NIM guidance for FY 2025 remains >2.0% and assumes the ECB deposit rate remains at 2%
- Aside from tracker mortgages and Central Bank deposits, PTSB assets and liabilities are either on fixed or managed rates
- A 100bps reduction in interest rates results in a c. €9m reduction in Net Interest Income²

1. See Appendix for detailed Interest Income and Interest Expense analysis

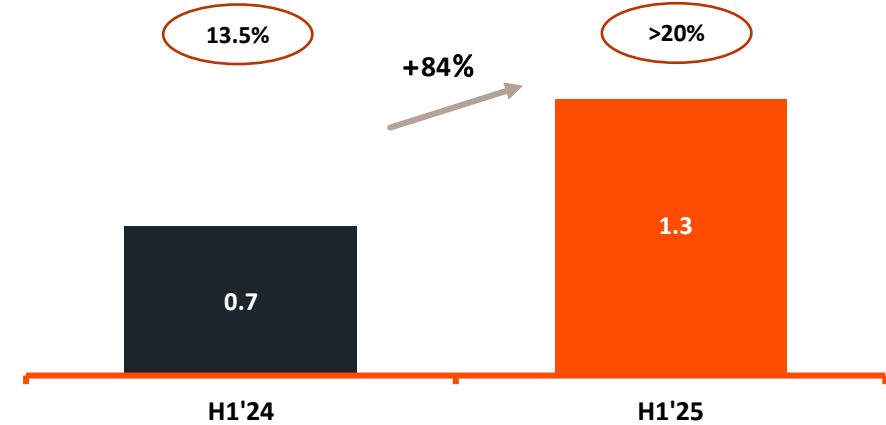
2. Based on a static Balance Sheet at June'25 and internal pass-through assumptions

New Lending up 66% in H1

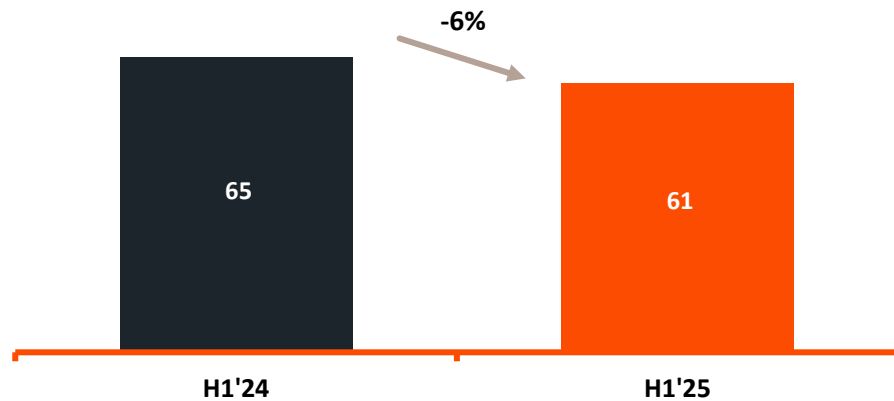
Total New Lending (€bn¹)



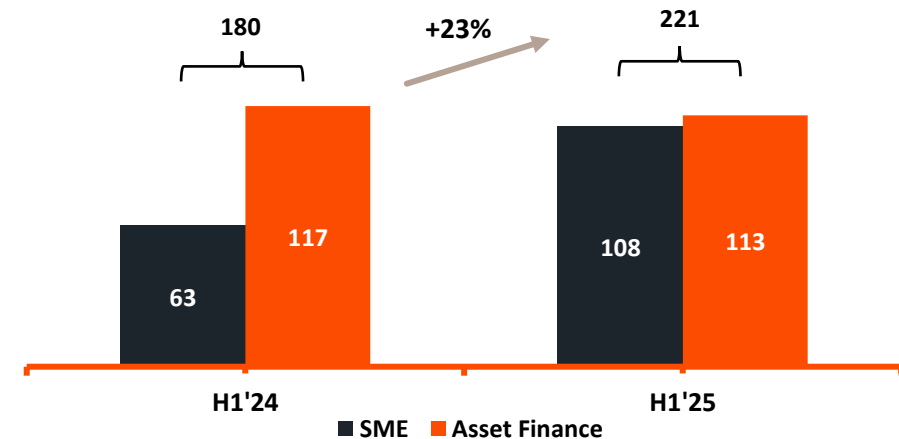
New Mortgage Lending (€bn¹) & Market Share² (%)



New Personal Term Lending (€m¹)



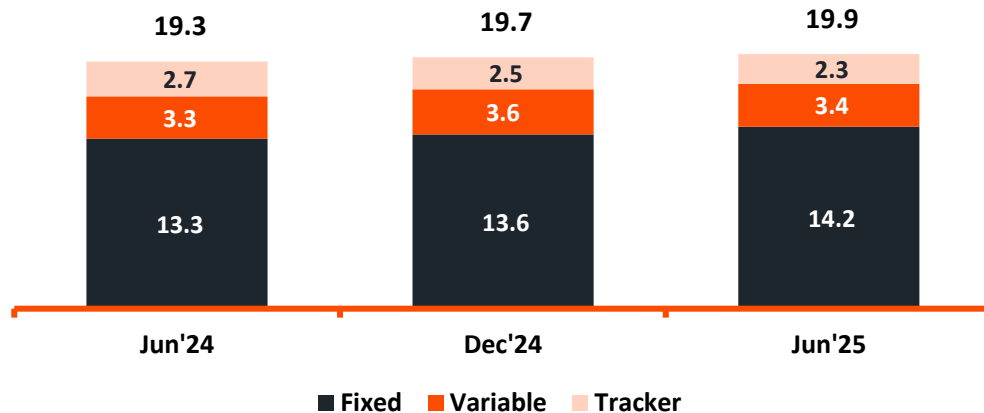
New Business Banking Lending (€m¹)



1. All euro amounts have been rounded to the nearest million/billion 2. Source: BPFI Data at June 2025

Lending Income – Residential Mortgages

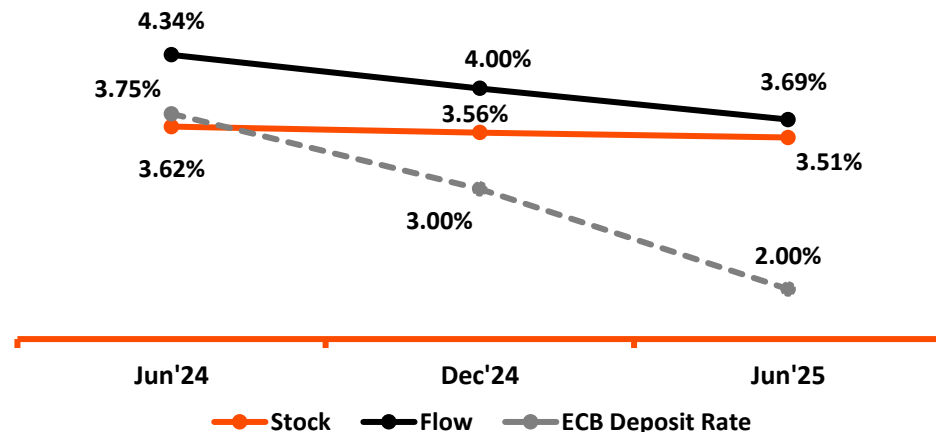
Performing Mortgage Book¹ by Product (€bn)



Key Messages

- Mortgage income fell marginally relative to H1 2024, as rate pressures outweighed higher balances
- Yield on flow (new to bank customers) was 3.69% at June 2025 and still above yield on stock
- Maturing fixed rate mortgages refinancing at higher rates also provided support, and will continue to do so
- Fixed rate products represented 71% (€14.2bn) of the performing mortgage book at June 2025 and accounted for c. 93% of new lending in H1
- Variable rate products represented 17% (€3.4bn) of the book
- Only €2.3bn or 12% of the book (the trackers) directly linked to falling ECB/market rates

Flow² Yield on Mortgage book¹ exceeds stock (%)

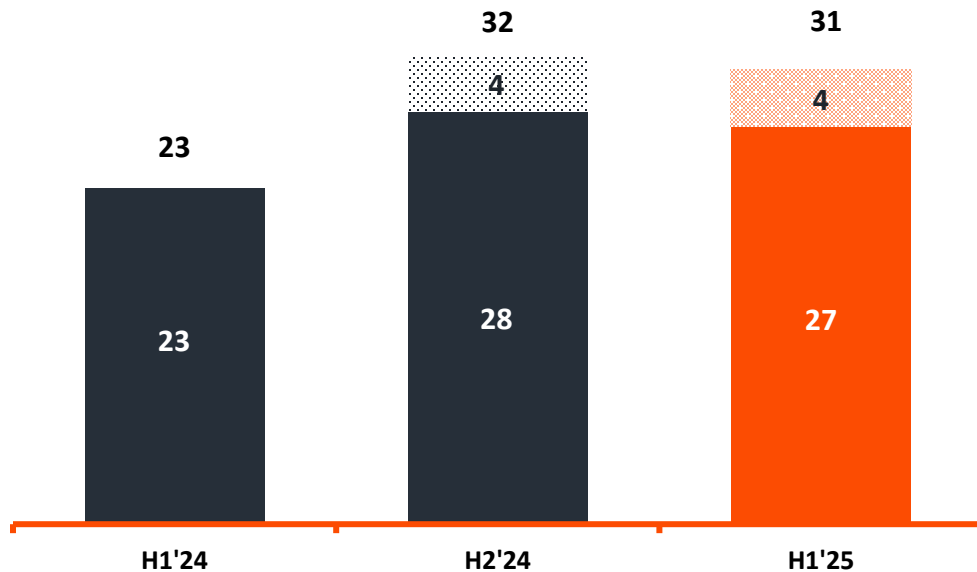


1. Includes Performing Home loans and BTL loans

2. New to bank customers only; e.g. June calculation is NII in June annualised, over average June balance of new business YTD

Net Fees and Commissions €31 million

Net Fees and Commissions (€m)



Note: Shaded boxes represent an annual receipt in our payments business

Key Messages

- Fees and commission are earned from current account and credit card operation, home (Allianz), life insurance (Irish Life) sales and investment products
- H1'25 income boosted by earlier recognition of a receipt in our payments business (recognised in H2 of 2024)
- Current Account fee increase from €6 to €8 per month from April 2024, also a driver of YoY growth
- Fee income from SME business is small but growing
- Final implementation of SEPA instant in Q4 will provide a more level playing field for P2P payments
- Other non-interest income was €3m vs. €2m in H1 2024

Operating Expenses – In Line with Expectations

Cost Base Analysis	H1'25 €m	H1'24 €m	YoY %
Staff Costs ¹	119	116	+3%
Other Costs	83	90	(7%)
Total Addressable Costs	202	206	(2%)
Depreciation	44	39	+11%
Underlying Operating Costs	246	245	0%
Regulatory Charges	25	29	(14%)
Total Operating Expenses	271	274	(1%)
Cost/Income Ratio ²	76%	73%	+3%
Average Staff Numbers ³	3,200	3,243	(1%)
Closing Staff Numbers ³	3,085	3,240	(5%)

Key Messages

- Total Operating Costs €271m, 1% lower
- Regulatory Charges reduced to €25m
- Underlying Operating Costs in line with expectations
- Cost/Income Ratio² of 76%; up 3ppts YoY
- Cost base is being addressed through our Strategic Business Transformation (SBT) Programme
- Staff Numbers down 5% relative to Dec'24 (3,247) reflecting Voluntary Severance Scheme (VSS) and natural attrition; continue to expect a c. 300 reduction by year end
- VSS will generate annualised savings of c. €19m
- 2025 guidance for total operating costs remains c. €525m

1. H1'25 Staff Costs include €1m contingency workforce costs (included under 'general and administrative expenses' on IFRS Financial Statements)

2. Cost/Income Ratio is calculated as Operating Expenses (excl. Regulatory Charges and Exceptional Items) divided by Total Operating Income

3. Staff Numbers include FTE (Full-time Equivalent) and FTC (Fixed-Term Contractor) and exclude Seasonal workers, as well as staff on Long-Term Absence, Career Breaks and Maternity Leave.

Nil Impairment Charge in H1

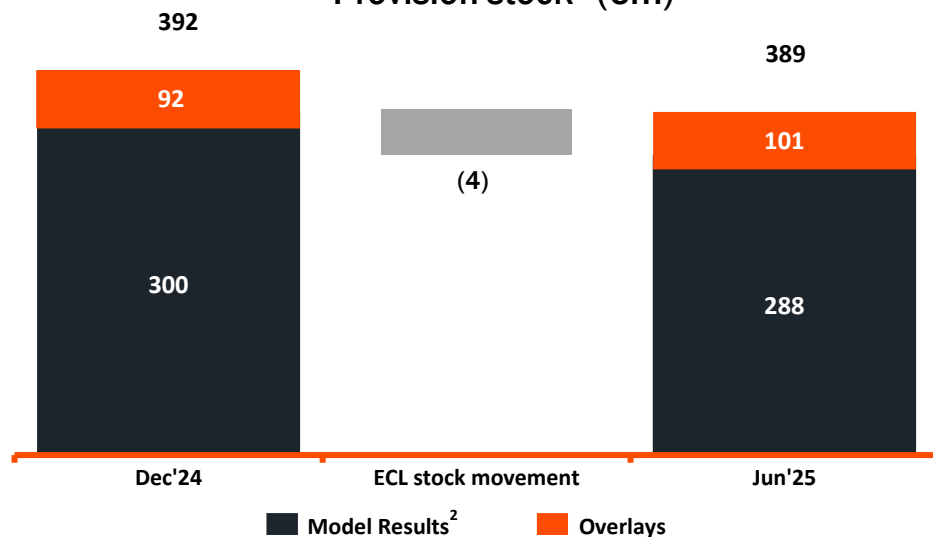
Impairment Release/(Charge) (€m)

	H1'25	FY'24	H1'24
ECL stock movement	4	34	15
Other P&L Items	(4)	5	5
P&L Impairment (Charge) / Release	-	39	20
Capital (Deduction) / Release for NPL Backstop	-	7	-

Key Messages

- Nil impairment charge recognised in H1
- Provision Coverage Ratio 1.8% of gross loans (1.8% at Dec'24)
- Management judgement applied through in-model adjustment and overlays
- Review of IFRS 9 models underway. This will see management judgement being incorporated into model parameters or unwound
- Average LTV of new mortgage business 68% and 48% across the book
- NPL ratio of 1.8% of gross loans (1.8% at Dec'24) with Coverage Ratio of 33.9%
- 2025 guidance for Cost of Risk remains at 0bps

Provision stock¹ (€m)



1. Allowing for rounding

2. Include in-model adjustments of €43m at June 2025 (€44m at December 2024)

Conservative Economic Assumptions Underpin Provisions

Macro-Economic Forecasts¹ at 30 June 2025

	Base Case Scenario		Upside Scenario	Downside Scenario
	End of Year projection (Dec 25)	Average value over 5-year forecast period	Average value over 5-year forecast period	Average value over 5-year forecast period
Percentile		50th	5th	95th
Scenario Probability Weighting		54%	23%	23%
Irish Residential House Prices	3.0%	2.2%	12.4%	-9.6%
Irish Unemployment Y/E	5.5%	5.5%	3.8%	11.9%
Irish GDP	2.5%	2.7%	5.4%	-1.9%
Consumer Price Index	1.8%	1.9%	1.9%	4.2%
ECB Base Rate	2.2%	2.2%	0.9%	3.7%

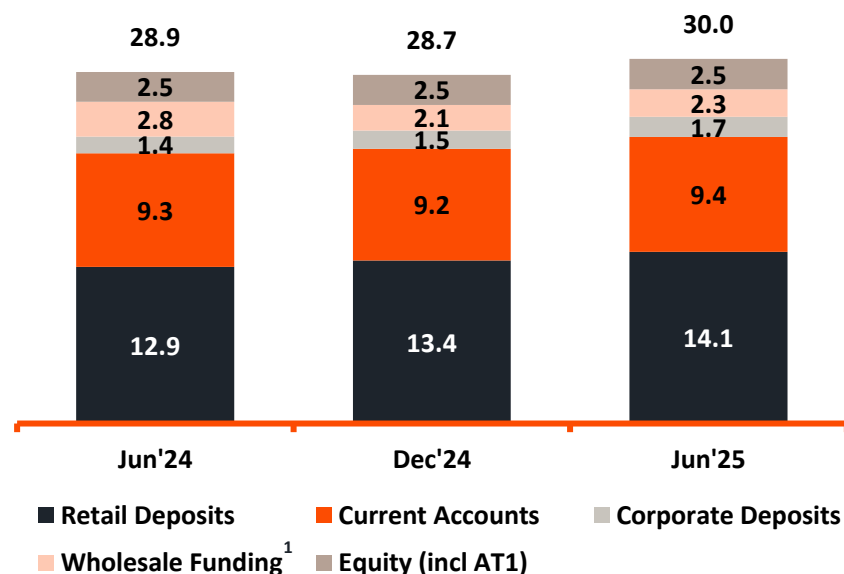
Key Messages

- We have made minimal changes to our IFRS 9 forecasting scenarios since year end that underpin provisioning. The base case built in a 15% - 20% tariff impact
- Uncertainty has increased since year end, however weightings on our three scenarios remain unchanged as designed to represent 1 in 20 probability scenarios relative to the base
- Using only the base scenario to model ECLs for mortgages, our impairment allowance would be €91 million less, excluding overlay adjustments to the modelled outcomes

1. Internal IFRS9 Forecasts

Funding & Liquidity – Deposit Growth of 7%

Total Funding Profile (€bn)



Liquidity and Funding Ratios

Ratio	Jun'25	Dec'24
Liquidity Coverage Ratio (LCR)	270%	255%
Net Stable Funding Ratio (NSFR)	163%	166%
Loan to Deposit Ratio (LDR)	86%	89%
Encumbrance	3%	3%

Key Messages

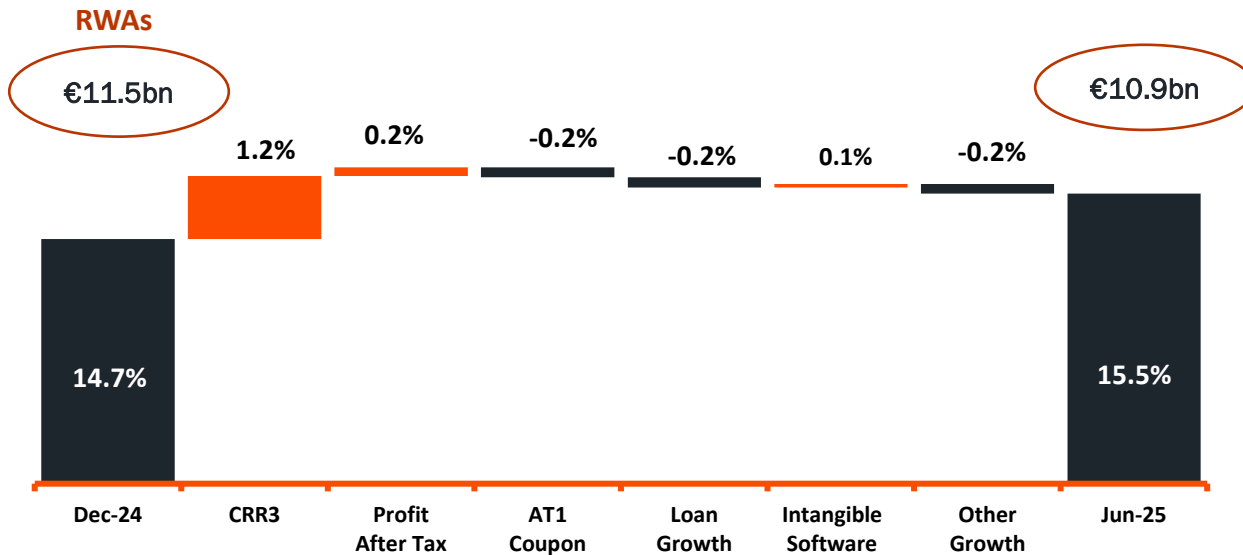
- Total deposit growth of 7% YoY in H1 2025 and 5% year to date
- Year to date growth of €1.1bn equivalent to inflows for FY 2024
- Retail term deposits rose €0.7bn year to date to €4.8bn (c. 19% of total deposits), however new flows have slowed post rate reductions (Apr'25)
- Current account balances rose €0.2bn year to date
- Average cost of interest-bearing² deposits rose from 87bps in H1 2024 to 122bps, however now plateauing
- MREL ratio of 36.9% vs. requirement of 28.2%
- Moody's and Fitch now at investment grade with Fitch recently upgrading PTSBGH one further notch to BBB
- Rating upgrades will benefit refinancing costs e.g. €650m of MTNs have a first call date in April 2027

1. Includes Tier 2 Subordinated Instruments (listed under 'Other Liabilities' on IFRS Balance Sheet)

2. Non-Interest-Bearing Deposits include Current Accounts; all other products are classified as Interest-Bearing

CET1 Ratio up to 15.5%

CET1 Ratio Movement¹ (%)



Key Messages

- CET1 ratio 15.5% at Jun'25; +0.8% since Dec'24²
 - CRR3 +1.2%
 - Profit after Tax +0.2%
 - AT1 Coupon -0.2%
 - Net Loan Book Growth -0.2%
 - Intangible Software +0.1%
 - Other Balance Sheet Growth -0.2%
- Comfortably above 2025 CET1 SREP requirement of 10.83%³
- RWAs decreased from €11.5bn at Dec'24 to €10.9bn at Jun'25, driven mainly by CRR3 impact (-€0.9bn)
- Committed to optimising our capital structure over the coming years, and considering options in respect of instruments with upcoming call dates

1. Allowing for rounding
2. Compares with CET1 on a CRR2 basis
3. Excludes pillar 2 guidance

IRB Mortgage Model Submitted

Risk-Weight Densities

Jun'25	EAD (€bn)	RWA (€bn)	Avg. Risk Weight	Avg. Risk Weight Dec'24
Total Residential Mortgages	20.4	7.4	36.4%	39.6%
SME	0.7	0.5	72.5%	85.7%
Asset Finance	0.5	0.4	78.1%	78.7%
Consumer Finance	0.9	0.4	39.5%	41.3%
Total Customer Lending	22.5	8.7	38.7%	41.9%

Key Messages

- IRB mortgage model application submitted to Central Bank of Ireland on 30th May
- The model has been updated to capture the improved credit risk of the current and future PTSB portfolio – over 73% of mortgages written under new macro-prudential rules
- CRR3 has reduced RWAs by €0.9bn, with a reduction across both the IRB and standardised (Ulster Bank) book
- High risk-weights evident in our strong leverage ratio of 6.8% at Jun'25



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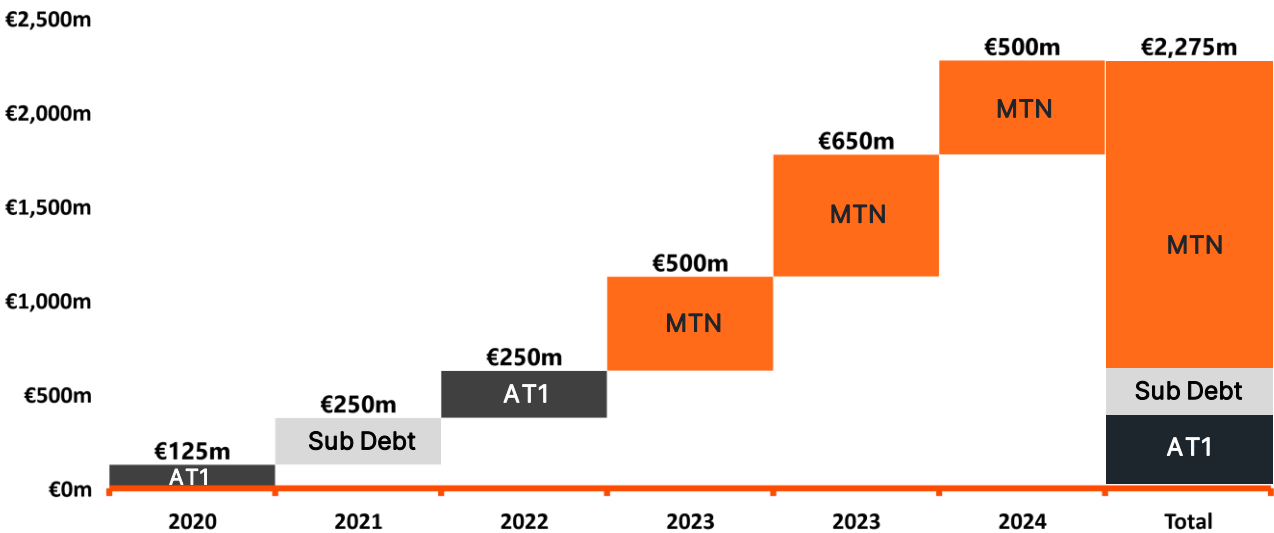
Appendix

Investment Grade Ratings with Moody's & Fitch

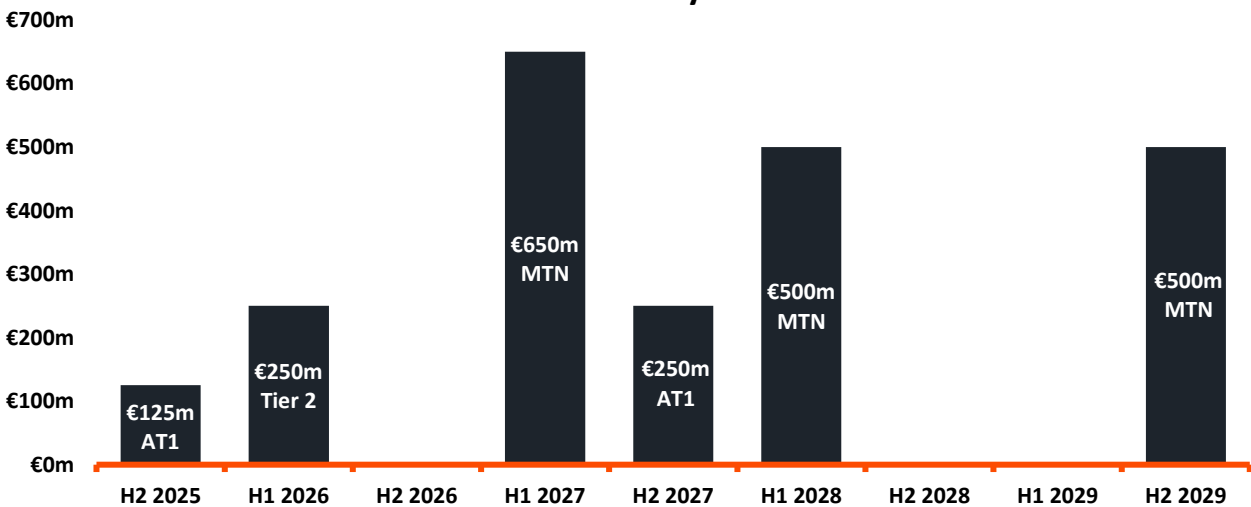
		Moody's				FitchRatings				Moody's Long-term		Fitch Long-term				
Current Ratings		Permanent TSB (OpCo Senior): A1 / Stable Outlook		Permanent TSB (OpCo Senior): BBB+ / Stable Outlook						Aaa		AAA				
		Permanent TSB Group Holdings (HoldCo Senior): Baa1 / Stable Outlook		Permanent TSB Group Holdings (HoldCo Senior): BBB / Stable Outlook						Aa1		AA+				
Ratings' Milestones		2022		2023		2024		2025		Investment Grade	Aa2		AA			
		Sep 22: Moody's upgrades PTSB 3 notches to 'A2' and PTSBGH 2 notches to 'Baa2'. Both entities now Investment Grade		Mar 23: Fitch rate the Group for the first time, rating PTSB at BBB- and PTSBGH at BB+. Outlook for both entities is Positive		Feb 24: Fitch upgrade PTSB to BBB and PTSBGH to BBB-; Outlook: Stable					Aa3		AA-			
		Dec 22: S&P Upgrades PTSB to BBB and affirms PTSBGH at BB-. Outlook for both entities remain Positive		June 23: S&P upgrades PTSB to BBB+ and PTSBGH to BB+; Outlook for both entities is Stable		Sep 24: Moody's upgrade PTSB to A1 and PTSBGH to Baa1; T2 becomes IG; Outlook: Stable					A1		A+			
											A2		A			
											A3		A-			
											Baa1		BBB+			
											Baa2		BBB			
											Baa3		BBB-			
													Ba1		BB+	
													Ba2		BB+	
										Speculative Grade	Ba3		BB			
											B1		BB-			
											B2		B+			
											B3		B			
											⋮		⋮			
											PTSB plc		PTSB Group Holdings			
											AT1		T2			

DCM Issuance Activity

PTSB Issuance Journey



Issuance Maturity Schedule



Key Messages

- Strategic initiative to optimise capital stack over the coming years
- MREL ratio of 36.9% vs. 2025 requirement of 28.2%
- Fitch and Moody's now at investment grade. This will benefit future refinancing costs
- No senior issuance planned for this year. Capital call dates in Q4 2025 & Q2 2026

Issuance Maturity Schedule

Instrument Type	Name & ISIN	First Call Date	Coupon %	Issue Size
Senior MTN	PTSB 6.625 04/25/28 XS2611221032	25/04/2027	6.625	€0.65bn
	PTSB 6.625 06/30/29 XS2641927574	30/06/2028	6.625	€0.5bn
	PTSB 4.25 07/10/30 XS2797546624	10/07/2029	4.25	€0.5bn
Subordinated (Tier 2)	IPMID 3% 08/19/31 XS2321520525	19/05/2026	3.00	€0.25bn
AT1	IPMID 7.875 PERP XS2258541734	25/11/2025	7.875	€0.125bn
	IPMID 13.25 PERP XS2538798583	26/10/2027	13.25	€0.25bn

Green Bond Framework

Rationale

- Use an amount equal to the net proceeds of any green bond instrument to fund assets that help to mitigate climate change through reduced carbon emissions and energy demand, and protect vulnerable ecosystems;
- Support the ten strategic outcomes of Project Ireland 2040, the 17 UN Sustainable Development Goals and Ireland's Climate Action Plan;
- Increase the Bank's support in the transition to a climate neutral economy.



The Framework is presented through the four key pillars of the ICMA Green Bond Principles 2021, including the updated Appendix I of June 2022. Further to ICMA recommendations, PTSB set voluntary External Review as a fifth pillar.

USE OF PROCEEDS (UoP)

Proceeds raised via Green bonds will be solely used to fund the eligible Green Projects / Portfolios

Eligibility criteria is defined in the next slide

PROCESS FOR PROJECT EVALUATION AND SELECTION

All financing and re-financing is evaluated and added to the Green Bond Pool based upon its compliance with the eligibility criteria set out in the UoP

MANAGEMENT OF PROCEEDS

PTSB Treasury has responsibility for the management of proceeds and will track eligible green loans using an internal reporting process

REPORTING

PTSB will publish an allocation and impact report on the net proceeds of any bond issuance to the Eligible Green Loan Portfolio on an annual basis, or until all portfolio bonds mature

EXTERNAL REVIEW

Following ICMA GBP recommendations for an external review, Sustainalytics has conducted a Second Party Opinion of PTSB's Green Bond Framework

Green Bond Proceeds

An amount equal to the net proceeds of any green bond instrument issued by PTSB or any of its subsidiaries will be exclusively used to finance the development or acquisition of assets that meet the eligibility criteria defined in this table:

Green Residential Buildings		
New Residential Buildings		Lending For The Refurbishment Of Residential Buildings
Category (1)	Eligibility Criteria	Category (2)
(1a) Buildings completed prior to the 1 st of January 2021	Belongs to the top 15% most energy efficient buildings in the Republic of Ireland	(2) For a building to achieve a 30% energy efficiency improvement. When such an improvement is derived from BER labels between prior and post of the refurbishment, a minimum floor of a “C3” BER label will be implemented.
(1b) Buildings completed on or after the 1 st of January 2021	Primary energy demand >10% lower than the local NZEB regulation	

Use of Proceeds aligns with International and National Initiatives...

PTSB’s Green Bond Framework is available on the company investor website (www.permanenttsbgroup.ie) and may be subject to update in the future

ICMA Category	UN SDGs	Compliance with
Green Buildings	<div> <div>9</div> <div>INDUSTRY, INNOVATION AND INFRASTRUCTURE</div> </div> <div> <div>11</div> <div>SUSTAINABLE CITIES AND COMMUNITIES</div> </div> <div> <div>13</div> <div>CLIMATE ACTION</div> </div>	Project Ireland 2040 Climate Action Plan Ireland's Long Term Building Renovation Strategy EU Environmental Objective: Climate Change Mitigation EU Economic Activity: <ul style="list-style-type: none"> 7.1 – Construction of New Buildings 7.2 – Renovation of Existing Buildings 7.7 – Acquisition and Ownership of Buildings



Business &
Strategy
Overview



Financial
Performance



Debt Investor
Update



Appendix

Interest Income Analysis

	Average Balances (€bn) ¹		Yields (%)		Interest Income (€m)	
	H1'25	H1'24	H1'25	H1'24	H1'25	H1'24
Tracker	2.6	3.2	3.9%	5.5%	50	89
Fixed and Variable	17.5	16.8	3.5%	3.2%	298	271
Consumer Finance	0.3	0.3	10.0%	9.9%	16	15
Business Banking ²	1.2	1.1	5.6%	5.4%	34	30
Treasury Assets	7.0	6.3	2.0%	2.4%	71	75
Underlying Interest Income					469	480
Deferred Acquisition Costs and Accounting Adjustments ³					(34)	(30)
Total					435	450

1. Average Balances exclude provisions
2. Includes SME & Asset Finance Business
3. H125 includes c. €11m unwind of fair value gain recognised on acquired Ulster Bank assets (H124: c. €12m)

Interest Expense Analysis

	Average Balances (€bn) ¹		Cost of Funds (%)		Interest Expense (€m)	
	H1'25	H1'24	H1'25	H1'24	H1'25	H1'24
Current Accounts	9.3	9.3	0.0%	0.0%	-	-
Retail Deposits	13.8	12.6	1.1%	0.7%	76	45
Corporate Deposits	1.6	1.3	2.2%	2.4%	17	16
Wholesale Funding	2.2	2.7	4.9%	5.7%	54	78
Lease Liability Expense	0.0	0.0	2.6%	1.7%	-	-
Total					147	139

1. Average balances exclude provisions

Asset Quality

Loans and Advances to Customers

(Measured at Amortised Cost)

Residential mortgages:
Home Loans
Buy To Let
Total Residential Mortgages
Commercial
Consumer Finance
Finance leases and hire purchase receivables
Total Measured at Amortised Cost

Analysed By ECL Staging:

Stage 1
Stage 2
Stage 3
POCI
Total Measured at Amortised Cost

Of which at the reporting date:

Neither past due nor Stage 3
Past due but not Stage 3
Stage 3
Total Measured at Amortised Cost

Loss Allowance – Statement of Financial Position

Stage 1
Stage 2
Stage 3
Total Loss Allowance

	Jun'25	Dec'24
	€m	€m
Residential mortgages:		
Home Loans	19,845	19,539
Buy To Let	432	464
Total Residential Mortgages	20,277	20,003
Commercial	533	493
Consumer Finance	571	553
Finance leases and hire purchase receivables	473	466
Total Measured at Amortised Cost	21,854	21,515
<i>Analysed By ECL Staging:</i>		
Stage 1	19,397	19,100
Stage 2	2,070	2,033
Stage 3	387	382
POCI	-	-
Total Measured at Amortised Cost	21,854	21,515
Of which at the reporting date:		
Neither past due nor Stage 3	21,421	21,081
Past due but not Stage 3	46	52
Stage 3	387	382
Total Measured at Amortised Cost	21,854	21,515
<i>Loss Allowance – Statement of Financial Position</i>		
Stage 1	119	123
Stage 2	139	134
Stage 3	131	135
Total Loss Allowance	389	392

Forward Looking Statements

This document contains forward-looking statements with respect to certain of the Permanent TSB Group Holdings plc's (the 'Bank') intentions, beliefs, current goals and expectations concerning, among other things, the Bank's operational results, financial condition, performance, liquidity, prospects, growth, strategies, the banking industry and future capital requirements.

The words "expect", "anticipate", "intend", "plan", "estimate", "aim", "forecast", "project", "target", "goal", "believe", "may", "could", "will", "seek", "would", "should", "continue", "assume" and similar expressions (or their negative) identify certain of these forward-looking statements but their absence does not mean that a statement is not forward looking. The forward-looking statements in this document are based on numerous assumptions regarding the Bank's present and future business strategies and the environment in which the Bank will operate in the future.

Forward-looking statements involve inherent known and unknown risks, uncertainties and contingencies because they relate to events and depend on circumstances that may or may not occur in the future and may cause the actual results, performance or achievements of the Bank to be materially different from those expressed or implied by such forward looking statements. Many of these risks and uncertainties relate to factors that are beyond the Bank's ability to control or estimate precisely, such as future global, national and regional economic conditions, levels of market interest rates, credit or other risks of lending and investment activities, competition and the behaviour of other market participants, the actions of regulators and other factors such as changes in the political, social and regulatory framework in which the Bank operates or in economic or technological trends or conditions.

Past performance should not be taken as an indication or guarantee of future results, and no representation or warranty, express or implied, is made regarding future performance. Nothing in this document should be considered to be a forecast of future profitability or financial position and none of the information in this document is intended to be a profit forecast or profit estimate.

The Bank expressly disclaims any obligation or undertaking to release any updates or revisions to these forward-looking statements to reflect any change in the Bank's expectations with regard thereto or any change in events, assumptions, conditions or circumstances on which any statement is based after the date of this document or to update or to keep current any other information contained in this document. Accordingly, undue reliance should not be placed on the forward-looking statements, which speak only as of the date of this document.

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Notes

Notes

Thank You

End of Presentation

