

Question	Answer
1. What is being proposed?	A cash offer by BAWAG PSK, a wholly owned subsidiary of BAWAG Group AG, to acquire all shares in Permanent TSB Group Holdings plc (the Company), to be implemented by way of a court-approved Scheme of Arrangement under Irish company law.
2. How much will I receive for my shares?	€2.97 in cash for each Permanent TSB Group Holdings plc share held at the Scheme Record Time, if the Scheme becomes effective.
3. Why is the Board recommending this offer?	The Scheme Document contains a detailed summary of the reasons why the Board recommends that shareholders vote in favour of the Acquisition – see further the letter of Julie O’Neill, Chairperson that is set out at Part I of the Scheme Document.
4. Do I need to take any action?	You are strongly encouraged to vote at the Scheme Meeting and the Extraordinary General Meeting (EGM). No action is required to receive your cash, if the Scheme becomes effective.
5. What happens if I do nothing?	If the Scheme becomes effective, it is binding on all Scheme Shareholders. Your shares will be acquired, and you will receive the consideration, even if you do not vote.
6. When will the sale process conclude?	The transaction will conclude after all requisite shareholder approvals, regulatory approvals or clearances and High Court approvals are obtained. Subject to the satisfaction of these conditions, the Acquisition is expected to be declared effective during Q4 2026 or Q1 2027.
7. When will I receive my money?	Cash is expected to be paid within 14 days of the Scheme becoming effective. As above, subject to the satisfaction of these conditions, the Acquisition is expected to be declared effective during Q4 2026 or Q1 2027.
8. How will the cash be paid to me?	Dematerialised holdings will be paid electronically via settlement systems. Book-entry holders will receive either a SEPA transfer (if mandated) or a euro cheque sent by post. We would encourage all shareholders to register their Bank

	Account details online at www.signalshares.com . Further details are set out in the Scheme Document.
9. What if my bank or address details are out of date?	You should update your details online www.signalshares.com as soon as possible to avoid delays in payment. You can also contact the Company's Registrar (see question 20).
10. What meetings am I being asked to vote at?	Shareholders are asked to vote at the Scheme Meeting (to approve the Scheme) and an Extraordinary General Meeting (to approve various resolutions to implement it).
11. What level of approval is required?	<p>In relation to the Scheme Meeting, the Scheme requires approval of at least 75% in value of the scheme shares held by the Company's shareholders at the voting record time who are present and voting either in person or by proxy or in any other manner permitted by law at the Scheme Meeting. The quorum required is a minimum of two shareholders in person or by proxy representing at least 33% of the shares in issue.</p> <p>In relation to the EGM, the special resolutions require a vote in favour of not less than 75% of the votes cast and in respect of the ordinary resolutions, a vote in favour of in excess of 50%, of the votes cast.</p>
12. What happens if the Scheme is not approved?	The transaction will not proceed, and the Company will remain listed (i.e. the status quo will apply)
13. Can I continue to trade my shares?	Shares are expected to trade until just before the Scheme becomes effective, after which trading will be suspended and the shares delisted following completion.
14. Will the company remain listed after completion?	No. If the Scheme becomes effective, it is expected that the Company will be delisted and shareholders will cease to hold listed shares, having received cash instead.
15. What about the dividend approved at the 2026 AGM?	The recommended dividend of €10 million or €0.01835 per share, announced on 5 March 2026 and approved at the 2026 AGM, remains unaffected by the Acquisition and will be paid separately to shareholders on 19 May.
16. What if a higher offer emerges?	Any competing proposal, were it to emerge, would be considered by the Board. No such higher offer has been

	received as at the date of this document nor is there any certainty that a higher offer will emerge.
17. Are there tax implications for me?	<p>Receiving cash for your shares may have tax consequences depending on your personal circumstances. For Irish and UK shareholders, see paragraph 9 of Part II (Irish and United Kingdom taxation) of Part VII (Additional Information) of the Scheme Document for further detail.</p> <p>Shareholders are advised to seek independent professional tax advice.</p>
18. Who is funding the cash payment?	The consideration will be funded from BAWAG PSK's own cash and cash equivalent resources. Citi, as financial adviser to BAWAG PSK, is satisfied that sufficient resources are available to BAWAG PSK to enable it to satisfy in full the Consideration payable under the terms of the Acquisition.
19. Where can I find further information?	Shareholders should read the Scheme Document in full and any further regulatory announcements or updates to the Company's website.
20. Who can I contact if I have questions?	If you have questions (including requests for a paper copy of the Shareholder Circular), please contact the Company's share registrar, MUFG Corporate Markets on +353 (0)1 553 0050 or by email to enquiriesIreland@cm.mpms.mufg.com . However, please note we will not be able to provide you with any legal, financial, tax planning or investment advice.

Unless otherwise defined above, any capitalised terms shall have the meaning ascribed to them in the Scheme Document.

The Company's directors accept responsibility for the information (including any expressions of opinion) contained above. To the best of the knowledge and belief of the Company's directors (who have taken all reasonable care to ensure that such is the case), the information contained above is in accordance with the facts and does not omit anything likely to affect the import of such information.