

## Permanent TSB Group Holdings plc (PTSBGH) – Mechanism to Permit an Odd-lot Offer

### Frequently asked Questions

#### **1. What is an Odd-lot Offer?**

It is proposed that PTSBGH's Odd-lot Offer will give certain shareholders who own 100 or fewer PTSBGH shares the opportunity to sell their shares back to the company at a 5% premium to the market price without incurring any stock broking fees.

#### **2. Is this definitely going ahead?**

At this time the Board is only seeking approval from shareholders at the AGM to put the mechanism in place to permit an Odd-lot Offer. Any future Odd-lot Offer will be subject to Board approval and receipt of approval from the Central Bank of Ireland (to buy back and cancel these shares).

#### **3. Why is PTSBGH doing this?**

Primarily in response to feedback from shareholders who have asked us to look into a mechanism of this type. Smaller shareholders cannot realise value for their shares on the market on account of dealing costs. We recognise that this is an issue for smaller shareholders, estates of deceased shareholders etc.

There is also a benefit to PTSBGH given the material recurring costs of administration for a relatively large number of Shareholders which are disproportionate to the size of these small shareholdings.

#### **4. Why have you chosen a holding of 100 or less?**

At the current share price, a holding of 100 or less would almost be largely absorbed by costs if sold through a broker. It represents an obvious holding that is trapped or uneconomic. The average holding of a shareholder in this category is 5.24 shares.

#### **5. Will this be for all holders of 100 or less?**

The Odd-lot Offer, if launched will be for shareholders holding their shares in certificated form with registered addresses in the Ireland, UK, Isle of Man and the Channel Islands only. Unfortunately, we cannot extend to other overseas holders for reasons of securities law.

#### **6. Will I have to sell my shares to the company?**

No. If the Board decides in the future to announce an Odd-Lot Offer, you will be written to at that time and any shareholder wishing to retain their shareholding will be able to opt out of the Odd-lot Offer at that time by returning an election form. There is no certainty that the Board will launch an Odd-lot Offer.

#### **7. What about tax considerations?**

If the Board launches an Odd-lot Offer we will publish a document at that time with tax considerations.

#### **8. Do I need to locate my share certificate to participate in any future odd-lot offer?**

No. If the Directors choose to announce an odd-lot offer in the future, unless you opt out of the odd-lot offer by returning an election form, your shares will be sold and the proceeds issued to you by cheque without the need for you to return your share certificate (which is then cancelled) or other documentation.

#### **9. Is there anything I should do now?**

We would welcome your view on the Company's proposals to lay the foundation for an odd-lot offer by voting on the proposed resolutions at the AGM. You can do this by returning the form of proxy received in the post, registering your vote electronically via [www.signalshares.com](http://www.signalshares.com) or by voting in person at the AGM.

**10. Where can I get more information?**

There is more information in the Letter to Shareholders and AGM Notice for 2024 which is available on PTSBGH's website <https://www.permanenttsbgroup.ie/investors/shareholders/shareholder-meetings>

If you have any questions, please contact the Company's Registrars, Link Asset Services on +353 (0) 1 5530050 or email [enquiries@linkgroup.ie](mailto:enquiries@linkgroup.ie)

Further information will be provided to shareholders in the event that an Odd-Lot Offer is launched by the Board.